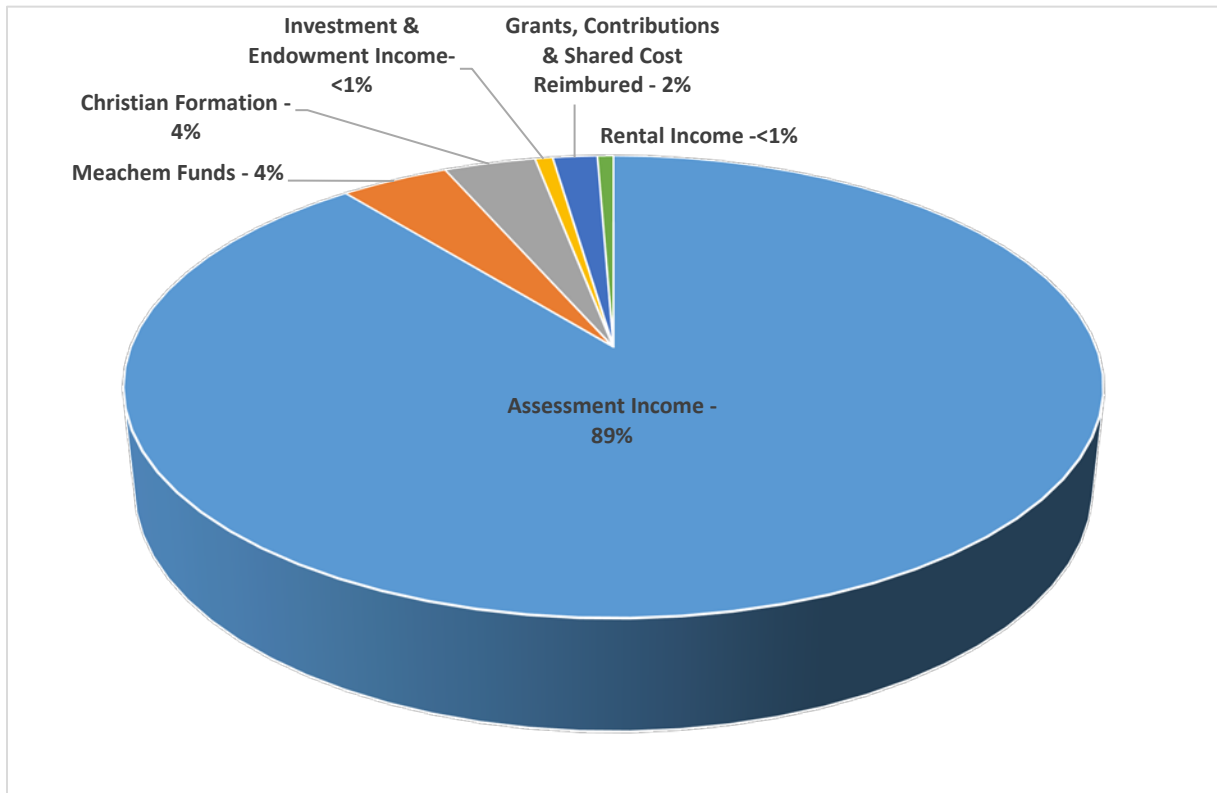


# Episcopal Diocese of Milwaukee Proposed 2018 Budget

## Revenue:

**Proposed 2018 Revenue: \$1,541,265**

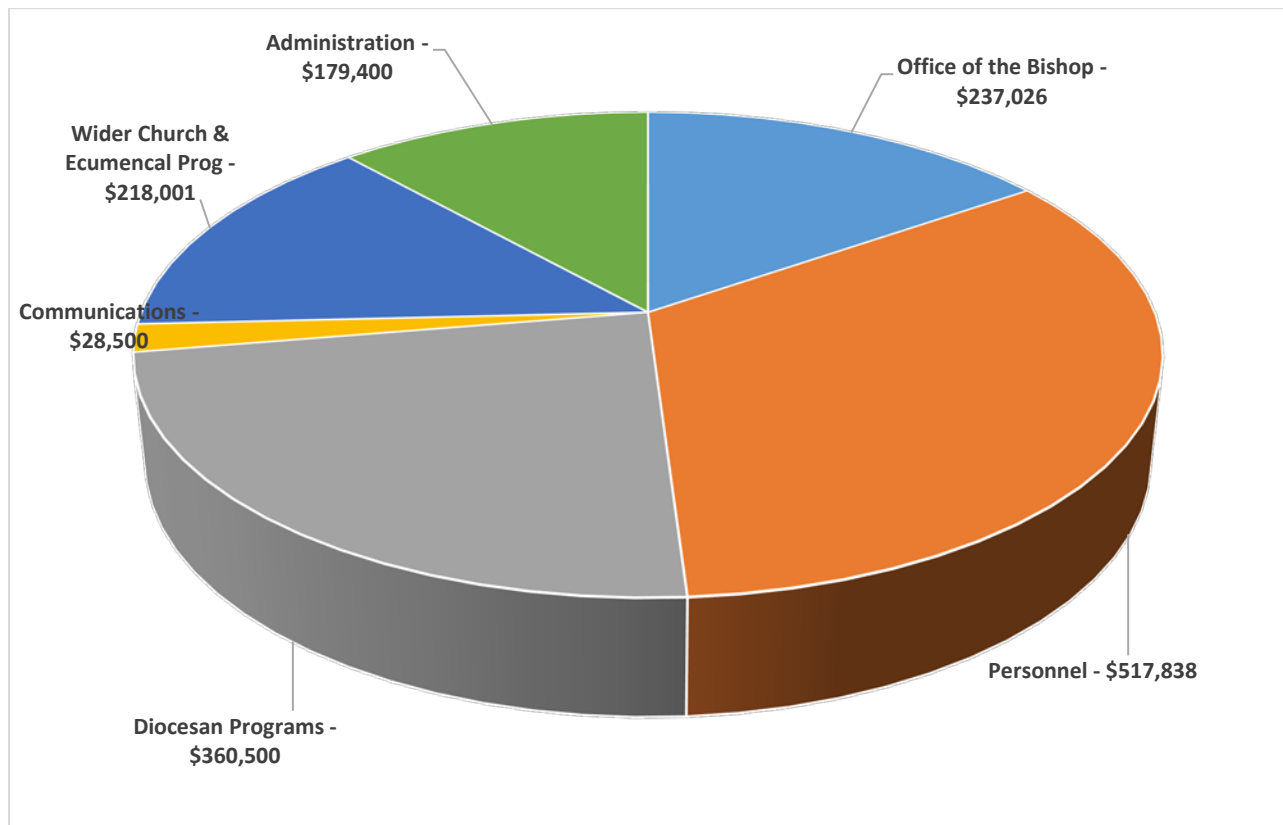


- The diocese receives 89% of its income from parish assessments. In 2016, the total normal operating income received (parochial report line A) was \$1,470,246 or \$2,878 less than the income received in 2015. The assessment calculation is based on a two year average formula using fiscal years 2015 and 2016 as its basis for the projected revenue. There is a net increase of \$5,629 in proposed assessment income for 2018 versus the 2017 current assessment income.
- The Diocese has endowment and investment funds with The Trustee of Funds and Endowments in Combined Funds. The unrestricted endowments make up less than 1% of the Diocesan revenue source.
- The Christian Formation investment income is 4% of the diocesan revenue source. It uses the estimated income earned in 2017 to fund Christian Formation programs such as Camp Webb, Adult Retreats, and Campus Ministry. The projected income for the 2018 budget is \$55,000.
- The Meachem Funds provide 4% of the Diocesan revenue source to fund the Community Engagement Ministry, and Diocesan CDI Program. This restricted income is based on 2017 funds availability. Projected funds available for use in 2018 is \$65,000.

- Annual Grants, contributions and shared cost make up 2% of the proposed budget. The Diocese receives an annual grant from the Earl T. Hoffmann Episcopal Fund through the Greater Milwaukee Foundation. Last year the diocese received \$20,387. This year, the Diocese is expected to receive \$20,608. The Diocese shares the cost of medical insurance for our new Communications Officer with a local Diocesan parish. The projected income from the shared cost is \$6,149.
- The Diocese rents office space to the Gathering and Our Next Generation located at Nicholson House. In May 2017, Our Next Generation moved. The projected rental income will decrease \$2,900 in 2018.

## Expenses

### Proposed 2018 Expenses: \$1,541,265



### Office of the Bishop

- The Office of the Bishop includes salary, insurance and pension expenses for the Bishop as well as travel and automobile expenses. The automobile expense includes insurance, fuel and vehicle maintenance. It provides funding for Bishop's meetings with parish representatives and for pastoral care needs, as well as the Archdeacon's expenses. For 2018, there is a projected increase of \$4,710 which includes salary, pension and insurance benefits for the Office of the Bishop. Bishop's auto, travel and the Archdeacon expenses remain unchanged for 2018.

### Personnel Expenses

- The Bishop's staff includes compensation and benefits for 5 full-time and 1 part-time Diocesan staff employees. In addition, it includes compensation for the Camp Webb Director position and Missioner for Community Engagement. Total projected expenses increased \$34,806 when compared to last year's budget. This is attributed to adding an additional full-time staff person in November 2016. The Missioner for Community Engagement's salary and benefits are funded by the Meachem Fund income.

- The new Communication Officer's position will share medical insurance costs with a diocesan parish in 2018.
- Staff salary and benefits are projected to increase 1.5% in 2018. Travel and conference expenses remained unchanged for 2018.

### **Program Expenses**

- Mission and Development expenses account for 16% of the Diocesan budget. The department offers financial support of mission and developing congregations throughout the Diocese that offer regional, mission, and community presence. Mission and Development seeks to help communities equip leaders through teaching, networking, resourcing and building relationships. Programs include: Diocesan Church Development Institute, Leadership Days, Facilitated Mutual Ministry Reviews, Hospitality Ministry, Community Engagement Ministry, Fresh Start for new clergy, and scholarships for leadership training. There is no increase in the Mission and Development budget for 2018.
- Transition Ministry expenses include post seminary training and other expenses related to the transition. There is no increase in Transition Ministry budget for 2018
- Missioner for Community Engagement is involved in the City of Milwaukee in a variety of ways. The key area of responsibility is building relationships with city leaders such as the Mayor's Office, Milwaukee Police Departments, Milwaukee Public Schools as well as other faith based organizations. The Missioner looks to promote "unity in the community" in collaboration with others who have similar need or have been working in this area for some time. The Missioner's goal is to be present and involved in the community by working with leaders in curbing violence in the city. This Missioner's salary and benefits are paid for by Meachem Fund Grant Income.
- Christian Formation program expenses account for 4% of the Diocesan budget. Ministry areas of Diocesan Christian formation include, but is not limited to Campus Ministry, Safeguarding God's Children and People, Camp Webb and Outdoor Ministries, and Youth Council. There is no change in the program budget for 2018.
- Clergy Retreat and Clergy Days - The clergy gather together for a two-day retreat once a year. The retreat focuses on different topics annually with the intention of promoting fellowship and learning among clergy. In addition, they meet several times during the year to discuss pertinent topics, share information, and build community. There is no change in the budget for 2018. The total budget is \$10,000.
- Clergy Continuing Education – The Diocese supplements clergy continuing education activities through several small grants which are available to clergy. There is no change in the \$4,000 funding for 2018.
- Standing Committee is provided \$500 each year for meeting expenses, postage, and copying.
- The Commission on Ministry budget includes discernment weekend costs, workshops, background checks and evaluations of candidates, and payment of general ordination examination fees. There is no change in the budget for 2018. Total funding is \$6,000.

### **The Wider Church Programs**

- Companion Diocese – A small portion of the budget is allocated for programs which help to improve access to basic necessities such as potable water, health care, and transportation of goods and people. Funding for 2018 is \$3,000.
- Economic Justice – the Diocese pays an annual membership fee of \$500 to the Episcopal Network for Economic Justice. There is no change in the budget for 2018.
- The Commission on Global Reconciliation committee distributes .7% of diocesan operating income to ministries aimed at realizing Sustainable Development Goals (formerly known as Millennium Development Goals) as developed by the United Nations. The Haiti Project receives \$5,000 each year to assist with the salary expenses for the project coordinator. The committee then receives grant requests and distributes the remaining funds. The projected budget for 2018 is \$10,334.
- Through the National Church assessment, the Diocese supports the mission and administrative work of The Episcopal Church at home and abroad. The assessment formula for 2018 is 15% of total operating income from 2016 (\$1,377,444) less

funds given to parishes and post seminary aid totaling \$206,606. In addition, the National Church provides a general credit of \$150,000. The projected total assessment for 2018 is \$165,165 which is \$18,308 less than 2017.

- Province V is comprised of fourteen dioceses in the upper Midwest who seek to work together on regional ministry opportunities, and share information of regional interest. The Diocese contributes the suggested assessed amount to Province V. The assessment calculation is .2% of the adjusted income after credits used to calculate the National Church Assessment. The projected assessment for 2018 is \$2,202.
- General Convention/Lambeth– each year a portion of the diocesan budget is set aside for registration fees and travel expenses for the Triennial General Convention and the Lambeth Conference that occurs every 10 years. The Bishop, 4 lay and 4 clergy deputies, 1 lay and 1 clergy alternate attend the General Convention every 3 years. The total funding for 2018 is \$20,000. There is no change in the budget for 2018.

## **Ecumenical Participation**

- The Diocese is affiliated with the Wisconsin Conference of Churches and the Interfaith Conference of Greater Milwaukee. The total funding is \$14,500 for 2018. There is no change in the budget for 2018.
- The Diocesan Ecumenical Officer attends the National Workshop on Christian Unity. The funding of \$2,300 remains unchanged for 2018.

## **Communications**

- The proposed budget for 2018 supports the continued development of the weekly Diocesan E-newsletter. The proposed budget of \$5,000 remains unchanged for 2018.
- The Diocese does not have an in-house IT specialist. Outside support is contracted for website maintenance issues, problem solving, and ongoing maintenance of servers which supports the work of the Diocesan staff and enables electronic and telephone communication to and from Nicholson House. The proposed budget decreased \$3,000. Total funding for network/technical support is \$23,500.

## **Administration**

- Administrative and office expenses account for 12% of the 2018 diocesan budget.
- Professional Services for Audit and Legal fees remain unchanged for the 2018 budget. The total funding for 2018 is \$28,000.
- Insurance premiums include workers' compensation coverage, property, liability, sexual misconduct, malpractice insurance for Diocesan Officers and Directors and automobile coverage for the Bishop's automobile. Also included in the Diocesan policy is coverage of parishes owned by the Diocese, and Nicholson House. Total funding for insurance premiums is \$24,561 or an increase of \$3,161.
- Convention costs are a part of the budget to keep registration fees low and affordable. The total proposed funding of \$8,000 for 2018 remains unchanged.
- Equipment and maintenance expenses decreased \$2,000 because most system upgrades were done in 2017. Total proposed funding for 2018 is \$18,000. It includes leases on the copiers and postage machine. In addition this area of the budget covers replacement and upgrade in staff equipment and computers.
- Utilities include: gas, electricity, steam heat, telephone, cable, and water. Total proposed funding of \$18,000 for 2018 remains unchanged.
- Office Repairs include the services of an outside maintenance person, annual maintenance contract on heating and cooling systems, and routine repairs needed at Nicholson House. Total funding for 2018 is \$19,500 which is a decrease of \$5,800. The proposed building maintenance budget decreased because a majority of the building projects will be completed in 2017.

## 2016 Financial Results

### Revenue

- Total revenue was \$1,470,246 as of 12/31/2016.
- The Diocese uses the accrual basis of accounting wherein revenue and expenses are recorded when earned or incurred. Therefore, the assessment income reflects the total parish assessments not the amount actually received. As of December 31, 2015 there was a balance of \$83,298 in unpaid assessments. Of this, \$59,034 is unpaid for more than 90 days.
- Total assessments were under budget \$9,811. This was due to adjustments for lost revenue from a closed parish.
- Contributions and grants was over budget \$1,803. \$20,387 comes from a grant received through the Greater Milwaukee Foundation.
- Meachem Fund Grants offset an additional \$15,927 in expenses for the Missioner for Community Engagement Ministry and CDI expenses.

### Expenses

- Total Expenses were \$1,371,699.
- Office of the Bishop was under budget \$1,744.
- Salaries and benefits expenses were under budget \$78,763. The areas under budget include staff compensation, clergy pension and insurance. The open position of Bishop's Assistant for Christian Formation was not filled, instead the following positions were added in order to carry out some of the duties for Christian Formation. The new positions that were added in 2016 include Camp Webb Director (January 2016), Finance Accounting Assistant (June 2016), and Communications Officer (November 2016).
- Mission and Development was under budget \$9,881. \$7,570 was allocated for NCC Aid. No aid needed for the last six months of the year. The assistant at Portage was ordained and moved on to another parish in the Diocese.
- Transition Ministry was under budget \$16,448. There were less post seminary training requests in 2016.
- Christian Formation was under budget \$15,299. Campus Ministry's \$14,000 was not used in 2016.
- Clergy Retreat and Clergy days under budget \$10,459. No clergy retreat was held in 2016.
- Communications was over budget \$23,983. In 2016 there was a two day convention instead of the one day convention as anticipated.
- Administration was over budget \$5,608. Repairs and Maintenance was over \$15,580. This included repairs totaling \$9,617 for Nicholson House foundation work and an additional \$4,647 for the new air conditioning unit used by the 3<sup>rd</sup> floor tenants. Other areas of the administrative expenses were under budget.
- Professional services was over budget \$6,052. This pertains to legal services provided on the sale of Diocesan property and a consultation relating to the foundation repairs at Nicholson House.

### Designated Endowment & Meachem Endowments

- The Diocesan Grant Boards made grants totaling \$64,058. In addition seminarians received \$3,000 from the Buschman Seminarian Scholarship Fund.
- The Meachem Endowment Funds distributed a total of \$157,447. The Community Engagement Ministry received \$57,926, Diocesan CDI program received \$39,521, and Parish Redevelopment received \$60,000.

**Episcopal Diocese of Milwaukee  
2018 Proposed Budget**

	2016 Budget	2017 Budget	Projected Estimate using 5/31/2017	2018 Budget	Budget Change (2017 vs 2018)	Notes
(1) <b>REVENUE</b>						
(2)						
(3) Assessment Income	1,387,318	1,386,855	1,378,860	1,374,298	(2,557)	2017 higher since it reflects income from 2 closed parishes not included in 2018
(4) Investment and Unrestricted Endowment Income	11,841	10,610	31,836	10,610	0	
(5) Christian Formation Investment income	48,496	48,512	48,652	55,000	6,488	
(6) Grant Income/Contributions	19,100	19,100	20,250	20,608	1,508	
(7) Rental Income	12,500	12,500	10,825	9,600	(2,900)	Our Next Generation moved May 31, 2017 Shared Medical Insurance costs between parish and Diocesan employee
(8) Shared Medical Insurance Costs with Parish				6,149	6,149	
(9) <b>TOTAL Operating Revenue</b>	<b>1,479,255</b>	<b>1,477,577</b>	<b>1,490,423</b>	<b>1,476,265</b>	<b>(1,312)</b>	
(10)						
(11)						
(12) <b>Designated Revenue</b>						
(13) Meachem Fund Grant (60%Community Engagement officer & 20% CDI Income used to offset expenses)	81,520	51,520.00	67,403	65,000.00	13,480	Estimated distribution per Trustees of Funds and Endowments
(14)						
(15) <b>TOTAL REVENUE (OPERATING &amp; DESIGNATED)</b>	<b>1,560,775</b>	<b>1,529,097</b>	<b>1,557,826</b>	<b>1,541,265</b>	<b>12,168</b>	
(16)						
(17) <b>EXPENSES</b>						
(18)						
(19) <b>Office of the Bishop</b>						
(20) Bishop - Salary and Benefits	201,854	204,816	205,144	209,526	4,710	
(21) Bishop - auto, travel, pastoral care and other misc. expenses	26,000	26,000	29,237	26,000	0	
(22) Archdeacon's Expenses	1,500	1,500	1,000	1,500	0	
(23) <b>Total Office of the Bishop</b>	<b>229,354</b>	<b>232,316</b>	<b>235,381</b>	<b>237,026</b>	<b>4,710</b>	
(24)						
(25) <b>Staff Expenses</b>						
(26) Personnel - Salary and benefits	513,368	458,032	485,380	492,838	34,806	New position-Communications Officer in November 2017.
(27) Staff Travel and Conferences	25,000	25,000	19,560	25,000	0	
(28) <b>Total Staff Expenses</b>	<b>538,368</b>	<b>483,032</b>	<b>504,940</b>	<b>517,838</b>	<b>34,806</b>	
(29)						
(30) <b>Programs</b>						
(31) <b>Major Initiatives</b>						
(32) Mission and Development (see page 6 for details)	247,956	245,000	244,272	245,000	0	
(33) Transition Ministry	36,000	36,000	36,000	36,000	0	
(34) Christian Formation (see page 6 for details)	49,000	59,000	60,411	59,000	0	
(35) <b>Subtotal</b>	<b>332,956</b>	<b>340,000</b>	<b>340,683</b>	<b>340,000</b>	<b>0</b>	
(36) <b>Diocesan Programs</b>						
(37) Clergy Retreat and Clergy Days	10,000	10,000	6,750	10,000	0	

**Episcopal Diocese of Milwaukee  
2018 Proposed Budget**

	2016 Budget	2017 Budget	Projected Estimate using 5/31/2017	2018 Budget	Budget Change (2017 vs 2018)	Notes
(38) Clergy Continuing Education	4,000	4,000	0	4,000	0	
(39) Standing Committee	500	500	500	500	0	
(40) Commission on Ministry	6,000	6,000	2,500	6,000	0	
(41)					0	
(42) <b>Subtotal</b>	<b>20,500</b>	<b>20,500</b>	<b>9,750</b>	<b>20,500</b>	<b>0</b>	
(43) <b>External Programs</b>						
(44) Companion Diocese	3,000	3,000	3,000	3,000	0	
(45) Economic Justice/Global Mission Conference	500	500	500	500	0	
(46) Global Reconciliation Committee	10,355	10,343	10,343	10,334	(9)	.7% of operating income 15% of 2016 operating income
(47) National Church Assessment	206,866	183,473	183,473	165,165	(18,308)	less credits. .2% of National Church
(48) Province V Assessment	2,276	2,018	2,224	2,202	184	Assessment
(49) General Convention/Lambeth	20,000	20,000	20,000	20,000	0	
(50) <b>Subtotal</b>	<b>242,997</b>	<b>219,334</b>	<b>219,540</b>	<b>201,201</b>	<b>(18,133)</b>	
(51)						
(52) <b>Total Programs</b>	<b>596,453</b>	<b>579,834</b>	<b>569,973</b>	<b>561,701</b>	<b>(18,133)</b>	
(53)						
(54) Ecumenical Participation:						
(55) Wisconsin Conference of Churches:	7,500	10,500	10,500	10,500	0	
(56) Interfaith Conference of Greater Milwaukee	6,000	4,000	4,000	4,000	0	
(57) Ecumenical Relations Commission/Officer	2,300	2,300	2,238	2,300	0	
(58) <b>Total Ecumenical Participation</b>	<b>15,800</b>	<b>16,800</b>	<b>16,738</b>	<b>16,800</b>	<b>0</b>	
(59)						
(60)						
(61) <b>Communications</b>						
(62) Website/E-newsletter	5,000	5,000	3,250	5,000	0	
(63) Network management/technical support	16,000	26,500	26,000	23,500	(3,000)	Upgrades should be complete in 2017
(64) <b>Total Communications</b>	<b>21,000</b>	<b>31,500</b>	<b>29,250</b>	<b>28,500</b>	<b>(3,000)</b>	
(65)						
(66) <b>Administration</b>						
(67) Professional Services - Audit and Legal	25,000	28,000	32,000	28,000	0	Actual estimate \$28,000-30,000 actual Premium Increase per
(68) Diocesan Insurances - Liability, D&O, Workers comp, property	21,300	21,400	20,534	24,561	3,161	Church Insurance
(69) Diocesan Convention Expenses	6,000	8,000	8,000	8,000	0	
(70) Executive Council Expenses	2,000	2,000	2,000	2,000	0	
(71) Nicholson House - Office Expenses						
(72) Utilities	15,000	18,000	20,952	18,000	0	
(73) Telephone	12,000	12,000	12,000	12,000	0	
(74) Supplies	6,000	6,000	6,000	6,000	0	
(75) Equipment and maintenance	12,000	20,000	20,000	18,000	(2,000)	
(76) Non-cap. Furnishings	1,000	1,000	1,000	1,000	0	
(77) Hospitality	7,000	7,000	7,016	7,000	0	
(78) Worship/Service support	2,400	2,500	2,500	2,500	0	
(79) Office miscellaneous	7,600	9,915	9,915	8,339	(1,576)	

**Episcopal Diocese of Milwaukee  
2018 Proposed Budget**

	2016 Budget	2017 Budget	Projected Estimate using 5/31/2017	2018 Budget	Budget Change (2017 vs 2018)	Notes
(80) Postage	3,500	3,500	3,500	3,500	0	
(81) Office Repairs	18,000	25,300	25,000	19,500	(5,800)	
(82) Office Cleaning, yard maint, snow removal, etc	21,000	21,000	21,000	21,000	0	
(83) <b>Total Administration</b>	<b>159,800</b>	<b>185,615</b>	<b>191,417</b>	<b>179,400</b>	<b>(6,215)</b>	
(84)						
(85) <b>TOTAL EXPENSE</b>	<b>1,560,775</b>	<b>1,529,097</b>	<b>1,547,699</b>	<b>1,541,265</b>	<b>12,168</b>	
(86)						
(87) <b>INCOME LESS EXPENSES</b>	<b>0</b>	<b>(0)</b>	<b>10,127</b>	<b>0</b>	<b>(0)</b>	



	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2018 Proposed Budget</u>	<u>2018 vs 2017 Budget Change</u>
<b><u>Mission and Development - Detail</u></b>							
<b>Three areas of Mission and Development Budget are funded by Meachem Grants.</b>							
<b>CDI (Actual costs for 2016-\$39,521), Community Engagement Officer (Actual costs for 2016-\$57,926), and Parish Redevelopment (Actual Costs for 2016-\$60,000)</b>							
Parish Development/Hospitality Center/Consultants	235,000	233,000	233,000	204,484	233,000	233,000	0
Congregational Development							
Congregational Development Department/Convention Materials	3,000	3,500	3,500	1,319	3,500	3,500	0
Freshstart	1,000	1,000	1,000	1,308	1,000	1,000	0
Leadership Training	5,000	7,000	7,000	6,507	7,000	7,000	0
Architecture and Allied Arts	500	500	500	0	500	500	0
Community of Hope	500	0	0	0	0	0	0
<b>Total Mission and Development Expenses</b>	<b>245,000</b>	<b>245,000</b>	<b>245,000</b>	<b>213,619</b>	<b>245,000</b>	<b>245,000</b>	<b>0</b>

	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2018 Proposed Budget</u>	<u>2018 vs 2017 Budget Change</u>
<b><u>Christian Formation - Detail</u></b>							
<b>The Christian Formation investment income of \$48,512, cover costs for the Christian Formation program expenses included below, as well as the Christian Formation personnel expenses included in line 23. Personnel expenses include salary and wages of Executive Director, camp counselor, pension, etc</b>							
<b>The 2016 actual and budget amount for Camp Webb reflects the cost, net of any registration fees paid by the program participants.</b>							
Christian Formation General Expenses	2,300	2,300	2,300	193	0	0	0
Resources	3,600	3,600	1,200	358	0	0	0
Retreats/Events	3,000	3,000	3,000	3,801	2,000	2,000	0
Training and Workshops	5,600	5,600	1,000	74	1,000	1,000	0
Outdoor Formation (Camp Webb)	19,000	19,000	22,000	22,875	25,000	25,000	0 Based on 2016 actual expenses to Lutherdale and camp counselors (\$19,750 Lutherdale; \$6000 Wages).
College and Young Adult Ministry (LECM Campus Ministry- 2017)	7,000	7,000	14,000	3,690	25,000	25,000	0 LECM Campus Ministry Support
Youth Council			0	0	2,500	2,500	0
Scholarships	4,000	4,000	2,000	750	2,000	2,000	0 Camp Webb scholarships for families
Adult							
Institute for Christian Formation/Deacon's Training	1,000	1,000	2,000	(35)	0	0	0
Education for Ministry	1,500	1,500	1,500	1,895	1,500	1,500	0
Elder Ministry	2,000	2,000	0	0	0	0	0
<b>Total Christian Formation Expenses</b>	<b>49,000</b>	<b>49,000</b>	<b>49,000</b>	<b>33,601</b>	<b>59,000</b>	<b>59,000</b>	<b>0</b>

**Diocese of Milwaukee  
2018 Proposed Budget  
Summary of Funding to Parishes**

PARISH	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2007 - 2017 Total	
Brown Deer, St. Martin's	10,000	0	0	0	0	0	0	0	0	0	0	10,000	
Burlington, St. John's	18,000	18,000	10,000	6,700	10,000	7,500	7,500	8,000	6,000	10,000	0	101,700	
Dousman, St. Mary's	25,000	30,000	20,000	25,000	20,000	15,000	15,000	10,000	0	0	0	160,000	
Elkhorn, St. John's	0	0	0	0	0	10,000	10,000	10,000	10,000	0	0	40,000	
Hartford, St. Aidan's	17,000	15,000	10,000	15,000	5,000	5,000	5,000	25,000	20,000	17,000	5,000	139,000	
Janesville, Trinity	0	0	10,000	0	0	0	0	0	0	0	0	10,000	
Madison, Grace	0	0	0	25,000	0	0	0	0	0	0	0	25,000	
Mequon, St. Boniface	0	0	10,000	0	0	0	0	0	0	0	0	10,000	
Milwaukee, St. James	0	0	0	0	0	0	0	20,000	0	0	0	20,000	
Milwaukee, St. Luke's	0	0	0	0	0	0	0	0	0	0	35,000	35,000	Part of Restarts and Redevelopment Funds (Meachem Grant)
Monroe, St. Andrew's	0	14,645	8,004	8,000	10,000	10,000	10,000	12,500	12,500	12,500	13,000	111,149	
Mukwonago, Resurrection	9,500	20,000	20,000	20,000	26,000	20,000	20,000	12,500	0	0	0	148,000	Closed in November 2014
Oconomowoc, Zion	0	0	0	0	0	0	0	0	0	30,000	40,000	70,000	Part of Restarts and Redevelopment Funds (Meachem Grant)
Pewaukee, St. Bartholomew's	25,000	25,000	12,000	20,000	30,000	30,000	30,000	30,000	15,000	0	0	217,000	
Racine, St. Michael's	10,020	8,000	14,000	0	0	0	0	0	0	0	0	32,020	
Racine, St. Luke's	0	0	0	0	0	0	0	0	20,000	15,000	12,500	47,500	
River Hills, St. Christopher's	0	0	15,000	0	0	0	0	0	0	0	0	15,000	
Sun Prairie, Good Shepherd	65,881	60,000	50,642	40,000	40,000	35,000	35,000	15,000	10,000	12,000	0	363,523	
Watertown, St. Paul's	0	0	15,000	0	0	15,000	15,000	15,000	7,500	16,000	13,000	96,500	
Waukesha, St. Matthias	0	0	0	0	0	0	0	0	0	0	0	0	
West Bend, St. James	0	0	0	0	0	0	0	0	0	0	35,000	35,000	Part of Restarts and Redevelopment Funds (Meachem Grant)
Whitewater, St. Luke's/ LECM Campus Ministry**	0	0	0	10,000	20,000	20,000	20,000	20,000	30,000	25,000	0**	145,000	Church closed fall 2015. In 2017 LECM support moved to Christian Formation College Ministry Support
Hispanic Ministry - Madison	30,000	33,000	23,000	0	0	0	0	0	0	0	0	86,000	
Hospitality Center/Homeless Shelter	0	0	0	0	8,000	35,000	35,000	35,000	0	0	20,000	133,000	
Campus Ministry	0	0	0	0	5,000	7,000	0	0	0	0	0	12,000	
Other	0	5,000	7,000	0	0	0	0	0	30,000	25,000	110,000	177,000	2017 Reserve \$60,000; Grants \$50,000;
<b>TOTAL</b>	<b>210,401</b>	<b>228,645</b>	<b>224,646</b>	<b>169,700</b>	<b>174,000</b>	<b>209,500</b>	<b>202,500</b>	<b>213,000</b>	<b>161,000</b>	<b>162,500</b>	<b>283,500</b>	<b>2,239,392</b>	<b>2017 includes Restarts &amp; Redevelopment Funds from Meachem Grant</b>
**LECM Campus Ministry \$25,000 aid part of Christian Formation budget in 2017													

Diocese of Milwaukee  
Assessment Calculation Detail  
Using 2015 and 2016 Parochial Report Income

Parish to close in 2017

Assessment Calculation Formula		Number of Parishes By Income Level		
		2018	2017	Change *
Income: 0 - \$25,000	10.5%	1	1	0
\$25,001-\$115,000	\$2,625 + 12.7% of Income Over \$25,000	21	19	2
\$115,001-\$205,000	\$14,055 + 16.8% of Income Over \$115,000	13	15	-2
\$205,001-\$300,000	\$29,175 + 23.4% of Income Over \$205,000	8	8	0
Over \$300,000	\$51,405 + 17.1% of Income Over \$300,000	7	7	0
		50	50*	

\*does not include parishes that will close in 2017

CITY & PARISH	Operating Income			Assessment Calculations					2018 Assessment (based on formula)	Effective Rate	2017 Assessment	Assessment Change (Proposed vs Current Yr)
	2015 Income	2016 Income	Operating Income (2 yr Average)	Base Income	Incremental Income	Incremental Rate	Base Assessment	Incremental Assessment				
Ashippun, St. Paul's	56,817	52,188	54,503	25,000	29,503	12.7%	2,625	3,747	6,372	11.7%	6,449	(77)
Baraboo, Trinity	185,442	137,605	161,524	115,000	46,524	16.8%	14,055	7,816	21,871	13.5%	28,089	(6,218)
Beaver Dam, St. Mark's	98,665	89,128	93,897	25,000	68,897	12.7%	2,625	8,750	11,375	12.1%	11,631	(256)
Beloit, St. Paul's	123,212	143,294	133,253	115,000	18,253	16.8%	14,055	3,067	17,122	12.8%	16,026	1,096
Brown Deer, St. Martin's	64,164	59,731	61,948	25,000	36,948	12.7%	2,625	4,692	7,317	11.8%	7,543	(226)
Burlington, St. John's	135,335	110,592	122,964	115,000	7,964	16.8%	14,055	1,338	15,393	12.5%	17,741	(2,348)
Delafield, St. John's	123,288	95,239	109,264	25,000	84,264	12.7%	2,625	10,701	13,326	12.2%	16,134	(2,808)
Delavan, Christ Church	234,105	242,596	238,351	205,000	33,351	23.4%	29,175	7,804	36,979	15.5%	34,067	2,912
Dousman, St. Mary's	236,424	255,561	245,993	205,000	40,993	23.4%	29,175	9,592	38,767	15.8%	32,117	6,650
Elkhorn, St. John's	29,239	44,836	37,038	25,000	12,038	12.7%	2,625	1,529	4,154	11.2%	3,801	353
Fort Atkinson, St. Peter's	178,051	193,206	185,629	115,000	70,629	16.8%	14,055	11,866	25,921	14.0%	25,918	3
Greendale, St. Thomas	165,812	175,954	170,883	115,000	55,883	16.8%	14,055	9,388	23,443	13.7%	23,126	317
Hartford, St. Aidan's	109,813	94,531	102,172	25,000	77,172	12.7%	2,625	9,801	12,426	12.2%	12,769	(343)
Hartland, St. Anskar's	114,849	106,229	110,539	25,000	85,539	12.7%	2,625	10,863	13,488	12.2%	14,738	(1,250)
Janesville, Trinity	165,311	175,606	170,459	115,000	55,459	16.8%	14,055	9,317	23,372	13.7%	27,646	(4,274)
Kenosha, St. Andrew's - to close	35,197	20,601	27,899	25,000	2,899	12.7%	2,625	368	2,993	10.7%	3,871	(878)
Kenosha, St. Matthew's	284,121	278,875	281,498	205,000	76,498	23.4%	29,175	17,901	47,076	16.7%	43,213	3,863
Lake Geneva, Holy Communion	109,535	113,507	111,521	25,000	86,521	12.7%	2,625	10,988	13,613	12.2%	13,552	61
Madison, Grace	484,657	617,849	551,253	300,000	251,253	17.1%	51,405	42,964	94,369	17.1%	81,116	13,253
Madison, St. Andrew's	423,867	469,474	446,671	300,000	146,671	17.1%	51,405	25,081	76,486	17.1%	73,325	3,161
Madison, St. Dunstan's	267,642	293,687	280,665	205,000	75,665	23.4%	29,175	17,705	46,880	16.7%	43,973	2,907
Madison, St. Luke's	143,807	142,904	143,356	115,000	28,356	16.8%	14,055	4,764	18,819	13.1%	19,466	(647)
Menomonee Falls, St. Francis	86,563	87,034	86,799	25,000	61,799	12.7%	2,625	7,848	10,473	12.1%	10,445	28
Mequon, St. Boniface	292,678	222,388	257,533	205,000	52,533	23.4%	29,175	12,293	41,468	16.1%	49,407	(7,939)
Milwaukee, All Saints	271,815	304,097	287,956	205,000	82,956	23.4%	29,175	19,412	48,587	16.9%	43,808	4,779
Milwaukee, St. James- to close	145,386	137,409	141,398	115,000	26,398	16.8%	14,055	4,435	18,490	13.1%	20,911	(2,421)

Diocese of Milwaukee  
Assessment Calculation Detail  
Using 2015 and 2016 Parochial Report Income

CITY & PARISH	Operating Income			Assessment Calculations						2018 Assessment (based on formula)	Effective Rate	2017 Assessment	Assessment Change (Proposed vs Current Yr)
	2015 Income	2016 Income	Operating Income (2 yr Average)	Base Income	Incremental Income	Incremental Rate	Base Assessment	Incremental Assessment					
Milwaukee, St. Luke's	80,901	88,558	84,730	25,000	59,730	12.7%	2,625	7,586	10,211	12.1%	9,110	1,101	
Milwaukee, St. Mark's	250,416	270,269	260,343	205,000	55,343	23.4%	29,175	12,950	42,125	16.2%	41,374	751	
Milwaukee, St. Paul's	520,136	500,934	510,535	300,000	210,535	17.1%	51,405	36,001	87,406	17.1%	92,780	(5,374)	
Mineral Point, Trinity	71,731	64,255	67,993	25,000	42,993	12.7%	2,625	5,460	8,085	11.9%	8,276	(191)	
Monroe, St. Andrew's	20,974	19,502	20,238	0	20,238	10.5%	0	2,125	2,125	10.5%	2,279	(154)	
North Lake, St. Peter's	39,043	40,082	39,563	25,000	14,563	12.7%	2,625	1,849	4,474	11.3%	4,406	68	
Oconomowoc, Zion	165,691	118,494	142,093	115,000	27,093	16.8%	14,055	4,552	18,607	13.1%	24,494	(5,887)	
Pewaukee, St. Bartholomew's	216,301	213,385	214,843	205,000	9,843	23.4%	29,175	2,303	31,478	14.7%	28,775	2,703	
Platteville, Trinity	60,132	65,585	62,859	25,000	37,859	12.7%	2,625	4,808	7,433	11.8%	8,230	(797)	
Port Washington, St. Simon's	49,292	47,539	48,416	25,000	23,416	12.7%	2,625	2,974	5,599	11.6%	5,911	(312)	
Portage, St. John's	42,027	44,512	43,270	25,000	18,270	12.7%	2,625	2,320	4,945	11.4%	4,403	542	
Prairie du Chien, Holy Trinity	58,346	22,904	40,625	25,000	15,625	12.7%	2,625	1,984	4,609	11.3%	6,432	(1,823)	
Racine, St. Luke's	206,488	158,955	182,722	115,000	67,722	16.8%	14,055	11,377	25,432	13.9%	24,291	1,141	
Racine, St. Michael's	208,403	201,093	204,748	115,000	89,748	16.8%	14,055	15,078	29,133	14.2%	33,212	(4,079)	
Richland Center, St. Barnabas	48,126	46,423	47,275	25,000	22,275	12.7%	2,625	2,829	5,454	11.5%	5,189	265	
River Hills, St. Christopher	388,872	435,105	411,989	300,000	111,989	17.1%	51,405	19,150	70,555	17.1%	65,625	4,930	
South Milwaukee, St. Mark's	75,020	73,451	74,236	25,000	49,236	12.7%	2,625	6,253	8,878	12.0%	8,879	(1)	
Sun Prairie, Good Shepherd	163,150	152,081	157,616	115,000	42,616	16.8%	14,055	7,159	21,214	13.5%	22,995	(1,781)	
Sussex, St. Alban's	114,367	112,449	113,408	25,000	88,408	12.7%	2,625	11,228	13,853	12.2%	13,541	312	
Watertown, St. Paul's	119,867	119,860	119,864	115,000	4,864	16.8%	14,055	817	14,872	12.4%	13,834	1,038	
Waukesha, St. Matthias	381,768	401,268	391,518	300,000	91,518	17.1%	51,405	15,650	67,055	17.1%	60,580	6,475	
Wauwatosa, Trinity	421,013	431,364	426,189	300,000	126,189	17.1%	51,405	21,578	72,983	17.1%	72,850	133	
West Allis, St. Peter's	77,291	63,691	70,491	25,000	45,491	12.7%	2,625	5,777	8,402	11.9%	9,570	(1,168)	
West Bend, St. James'	153,552	144,521	149,037	115,000	34,037	16.8%	14,055	5,718	19,773	13.3%	20,601	(828)	
Whitefish Bay, Christ Church	653,738	658,993	656,366	300,000	356,366	17.1%	51,405	60,939	112,344	17.1%	111,003	1,341	
Wisconsin Dells, Holy Cross	65,740	71,348	68,544	25,000	43,544	12.7%	2,625	5,530	8,155	11.9%	7,331	824	
<b>TOTAL</b>	<b>9,218,180</b>	<b>9,230,742</b>	<b>9,224,461</b>		<b>3,324,461</b>		<b>847,755</b>	<b>548,026</b>	<b>1,395,781</b>	<b>15.1%</b>	<b>1,386,853</b>	<b>8,928</b>	
Milwaukee, St. James- to close	145,386	137,409	141,398	115,000	26,398	16.8%	14,055	4,435	18,490	13.1%	20,911	(2,421)	
Kenosha, St. Andrew's - to close	35,197	20,601	27,899	25,000	2,899	12.7%	2,625	368	2,993	10.7%	3,871	(878)	
<b>TOTAL after closed parishes</b>	<b>9,037,597</b>	<b>9,072,732</b>	<b>9,055,165</b>		<b>3,295,165</b>		<b>831,075</b>	<b>543,223</b>	<b>1,374,298</b>		<b>1,362,071</b>	<b>5,629</b>	

Episcopal Diocese of Milwaukee  
2018 Assessment Summary

CITY & PARISH	2015 Income	2016 Income	Operating Income (2 yr Average)	2018 Assessment (based on formula)	Effective Rate	2017 Assessment	Assessment Change (Proposed vs Current Yr)
Ashippun, St. Paul's	56,817	52,188	54,503	6,372	11.7%	6,449.00	(77)
Baraboo, Trinity	185,442	137,605	161,524	21,871	13.5%	28,089	(6,218)
Beaver Dam, St. Mark's	98,665	89,128	93,897	11,375	12.1%	11,631	(256)
Beloit, St. Paul's	123,212	143,294	133,253	17,122	12.8%	16,026	1,096
Brown Deer, St. Martin's	64,164	59,731	61,948	7,317	11.8%	7,543	(226)
Burlington, St. John's	135,335	110,592	122,964	15,393	12.5%	17,741	(2,348)
Delafield, St. John's	123,288	95,239	109,264	13,326	12.2%	16,134	(2,808)
Delavan, Christ Church	234,105	242,596	238,351	36,979	15.5%	34,067	2,912
Dousman, St. Mary's	236,424	255,561	245,993	38,767	15.8%	32,117	6,650
Elkhorn, St. John's	29,239	44,836	37,038	4,154	11.2%	3,801	353
Fort Atkinson, St. Peter's	178,051	193,206	185,629	25,921	14.0%	25,918	3
Greendale, St. Thomas	165,812	175,954	170,883	23,443	13.7%	23,126	317
Hartford, St. Aidan's	109,813	94,531	102,172	12,426	12.2%	12,769	(343)
Hartland, St. Anskar's	114,849	106,229	110,539	13,488	12.2%	14,738	(1,250)
Janesville, Trinity	165,311	175,606	170,459	23,372	13.7%	27,646	(4,274)
Kenosha, St. Andrew's - to close	35,197	20,601	27,899	2,993	10.7%	3,871	(878)
Kenosha, St. Matthew's	284,121	278,875	281,498	47,076	16.7%	43,213	3,863
Lake Geneva, Holy Communion	109,535	113,507	111,521	13,613	12.2%	13,552	61
Madison, Grace	484,657	617,849	551,253	94,369	17.1%	81,116	13,253
Madison, St. Andrew's	423,867	469,474	446,671	76,486	17.1%	73,325	3,161
Madison, St. Dunstan's	267,642	293,687	280,665	46,880	16.7%	43,973	2,907
Madison, St. Luke's	143,807	142,904	143,356	18,819	13.1%	19,466	(647)
Menomonee Falls, St. Francis	86,563	87,034	86,799	10,473	12.1%	10,445	28
Mequon, St. Boniface	292,678	222,388	257,533	41,468	16.1%	49,407	(7,939)
Milwaukee, All Saints	271,815	304,097	287,956	48,587	16.9%	43,808	4,779
Milwaukee, St. James- to close	145,386	137,409	141,398	18,490	13.1%	20,911	(2,421)
Milwaukee, St. Luke's	80,901	88,558	84,730	10,211	12.1%	9,110	1,101
Milwaukee, St. Mark's	250,416	270,269	260,343	42,125	16.2%	41,374	751
Milwaukee, St. Paul's	520,136	500,934	510,535	87,406	17.1%	92,780	(5,374)
Mineral Point, Trinity	71,731	64,255	67,993	8,085	11.9%	8,276	(191)
Monroe, St. Andrew's	20,974	19,502	20,238	2,125	10.5%	2,279	(154)
North Lake, St. Peter's	39,043	40,082	39,563	4,474	11.3%	4,406	68
Oconomowoc, Zion	165,691	118,494	142,093	18,607	13.1%	24,494	(5,887)
Pewaukee, St. Bartholomew's	216,301	213,385	214,843	31,478	14.7%	28,775	2,703
Platteville, Trinity	60,132	65,585	62,859	7,433	11.8%	8,230	(797)
Port Washington, St. Simon's	49,292	47,539	48,416	5,599	11.6%	5,911	(312)
Portage, St. John's	42,027	44,512	43,270	4,945	11.4%	4,403	542
Prairie du Chien, Holy Trinity	58,346	22,904	40,625	4,609	11.3%	6,432	(1,823)
Racine, St. Luke's	206,488	158,955	182,722	25,432	13.9%	24,291	1,141
Racine, St. Michael's	208,403	201,093	204,748	29,133	14.2%	33,212	(4,079)
Richland Center, St. Barnabas	48,126	46,423	47,275	5,454	11.5%	5,189	265
River Hills, St. Christopher	388,872	435,105	411,989	70,555	17.1%	65,625	4,930
South Milwaukee, St. Mark's	75,020	73,451	74,236	8,878	12.0%	8,879	(1)
Sun Prairie, Good Shepherd	163,150	152,081	157,616	21,214	13.5%	22,995	(1,781)
Sussex, St. Alban's	114,367	112,449	113,408	13,853	12.2%	13,541	312
Watertown, St. Paul's	119,867	119,860	119,864	14,872	12.4%	13,834	1,038

**Episcopal Diocese of Milwaukee  
2018 Assessment Summary**

<b>CITY &amp; PARISH</b>	<b>2015 Income</b>	<b>2016 Income</b>	<b>Operating Income (2 yr Average)</b>	<b>2018 Assessment (based on formula)</b>	<b>Effective Rate</b>	<b>2017 Assessment</b>	<b>Assessment Change (Proposed vs Current Yr)</b>
Waukesha, St. Matthias	381,768	401,268	391,518	67,055	17.1%	60,580	6,475
Wauwatosa, Trinity	421,013	431,364	426,189	72,983	17.1%	72,850	133
West Allis, St. Peter's	77,291	63,691	70,491	8,402	11.9%	9,570	(1,168)
West Bend, St. James'	153,552	144,521	149,037	19,773	13.3%	20,601	(828)
Whitefish Bay, Christ Church	653,738	658,993	656,366	112,344	17.1%	111,003	1,341
Wisconsin Dells, Holy Cross	65,740	71,348	68,544	8155.09	11.9%	7,331	824
<b>TOTAL</b>	<b>9,218,180</b>	<b>9,230,742</b>	<b>9,224,461</b>	<b>1,395,781</b>	<b>0</b>	<b>1,386,853</b>	<b>8,928</b>
Milwaukee, St. James- to close	145,386	137,409	141,398	18,490	0	20,911	(2,421)
Kenosha, St. Andrew's - to close	35,197	20,601	27,899	2,993	0	3,871	(878)
<b>TOTAL after closed parishes</b>	<b>9,037,597</b>	<b>9,072,732</b>	<b>9,055,165</b>	<b>1,374,298</b>		<b>1,362,071</b>	<b>5,629</b>

**Episcopal Diocese of Milwaukee  
2018 Proposed Budget  
Parish Assessment Summary 2009-2018**

<b>CITY &amp; PARISH</b>	<b>2009*</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017**</b>	<b>Proposed 2018</b>
Ashippun, St. Paul's	6,352	5,602	6,234	6,838	6,866	6,389	6,474	6,562	6,449	6,372
Baraboo, Trinity	18,024	18,668	19,837	22,512	28,200	31,564	29,462	29,628	28,089	21,871
Beaver Dam, St. Mark's	11,933	10,251	10,488	10,324	9,975	10,611	11,573	11,598	11,631	11,375
Beloit, St. Paul's	15,265	15,049	16,012	16,715	17,758	16,650	16,015	16,870	16,026	17,122
Brown Deer, St. Martin's	8,276	7,316	6,711	6,487	6,687	7,188	7,766	7,769	7,543	7,317
Burlington, St. John's	18,088	18,582	19,004	19,766	19,775	19,201	17,094	16,498	17,741	15,393
Delafield, St. John's	18,047	17,789	17,028	16,238	16,470	17,074	17,012	16,820	16,134	13,326
Delavan, Christ Church	31,169	32,026	35,008	39,116	32,133	31,661	28,920	26,547	34,067	36,979
Dousman, St. Mary's	15,858	17,723	18,676	19,578	21,513	22,539	24,700	27,202	32,117	38,767
Elkhorn, St. John's	12,136	16,902	18,750	17,430	17,176	11,132	5,140	4,674	3,801	4,154
Elm Grove, St. Edmund's	21,450	0	0	0	0	0	0	0	0	0
Fort Atkinson, St. Peter's	15,982	16,457	16,895	15,376	14,896	17,041	21,409	25,307	25,918	25,921
Greendale St. Thomas	17,922	20,619	23,529	22,738	21,346	20,792	22,599	23,849	23,126	23,443
Hartford, St. Aidan's	17,840	12,750	14,946	16,002	13,611	13,002	11,582	11,581	12,769	12,426
Hartland, St. Anskar's	28,797	29,333	28,007	23,477	23,632	28,231	21,356	15,511	14,738	13,488
Janesville, Trinity	36,721	35,229	33,698	31,676	31,553	33,057	35,869	37,007	27,646	23,372
Kenosha, St. Andrew's	5,944	5,384	4,865	5,303	5,591	5,398	5,411	4,590	3,871	closed 2017
Kenosha, St. Matthew's	28,283	30,401	32,141	32,403	33,356	37,172	35,144	34,335	43,213	47,076
Lake Geneva, Holy Communion	19,999	19,526	20,447	26,979	30,876	29,001	21,114	16,904	13,552	13,613
Madison, Grace	77,422	79,279	83,836	87,883	86,703	79,304	80,400	79,903	81,116	94,369
Madison, St. Andrew's	66,795	69,939	71,191	69,301	71,094	71,592	71,185	72,414	73,325	76,486
Madison, St. Dunstan's	50,167	49,202	46,548	46,137	41,546	36,869	42,791	42,240	43,973	46,880
Madison, St. Luke's	27,301	24,778	23,273	24,547	23,724	22,403	21,938	20,929	19,466	18,819
Menomonee Falls, St. Francis	22,148	22,931	20,846	16,937	18,408	16,051	11,420	10,425	10,445	10,473
Mequon, St. Boniface	70,595	64,381	56,623	56,487	57,485	50,554	50,427	50,611	49,407	41,468
Milwaukee, All Saints	48,762	50,530	46,782	50,464	55,199	51,965	46,177	44,449	43,808	48,587
Milwaukee, St. James'	36,741	37,748	39,391	37,207	34,373	28,053	20,613	20,289	20,911	closed 2017
Milwaukee, St. Luke's	16,296	15,050	16,845	14,465	12,805	10,389	9,657	8,691	9,110	10,211
Milwaukee, St. Mark's	50,610	44,849	44,647	48,539	47,838	43,853	45,029	44,474	41,374	42,125
Milwaukee, St. Paul's	81,296	76,698	83,193	82,007	83,310	84,975	86,275	92,159	92,780	87,406
Milwaukee, St. Timothy's	11,398	12,944	12,877	12,387	0	0	0	0	0	0
Mineral Point, Trinity	5,688	5,701	6,138	6,710	6,842	6,737	7,386	8,044	8,276	8,085
Monroe, St. Andrew's	825	757	776	1,091	1,627	1,900	1,999	2,133	2,279	2,125
Mukwonago, Church of the Resurrection	6,574	6,920	6,996	7,231	7,451	7,971	0	0	0	0
North Lake, St. Peter's	5,920	5,306	3,856	3,863	4,314	5,715	5,378	4,243	4,406	4,474
Oconomowoc, Zion	36,088	36,584	44,235	42,331	24,188	14,821	22,241	24,329	24,494	18,607
Pewaukee, St. Bartholomew's	35,666	29,760	32,323	33,095	29,920	30,207	27,655	25,917	28,775	31,478
Platteville, Trinity	11,879	16,072	14,567	13,250	11,607	11,577	11,522	9,764	8,230	7,433
Port Washington, St. Simon's	4,335	4,349	4,757	5,650	7,195	7,634	6,689	6,182	5,911	5,599
Portage, St. John's	8,535	6,085	6,622	7,195	5,167	4,398	4,297	4,056	4,403	4,945
Prairie du Chien, Holy Trinity	3,943	3,573	3,084	5,632	9,807	9,949	7,539	6,148	6,432	4,609
Racine, St. Luke's	50,671	48,902	46,030	35,722	32,826	27,176	18,158	17,945	24,291	25,432
Racine, St. Michael's	58,707	58,620	54,085	51,941	52,611	52,459	46,064	37,888	33,212	29,133
Racine, St. Nicholas	4,303	4,179	4,218	4,645	4,156	4,955	0	0	0	0
Richland Center, St. Barnabas	8,477	7,907	11,393	10,010	5,421	5,226	5,928	5,215	5,189	5,454
River Hills, St. Christopher	91,866	99,770	90,617	79,446	69,258	55,791	63,828	71,966	65,625	70,555
South Milwaukee, St. Mark's	9,584	9,172	9,213	8,671	7,654	7,931	8,503	8,840	8,879	8,878
Sun Prairie, Good Shepherd	10,889	10,416	10,981	14,120	17,531	19,306	19,837	21,444	22,995	21,214
Sussex, St. Alban's	11,724	14,001	16,067	17,474	19,536	18,698	15,136	13,058	13,541	13,853
Watertown, St. Paul's	13,299	12,879	12,567	16,935	17,875	14,293	12,773	13,737	13,834	14,872
Waukesha, St. Matthias	60,741	58,136	59,335	50,199	52,907	55,469	59,215	59,430	60,580	67,055
Wauwatosa, Trinity	64,594	67,509	68,758	71,659	74,435	73,829	72,906	73,214	72,850	72,983





**Episcopal Diocese of Milwaukee  
2017 Proposed Budget  
Combined Fund Endowment and Investment Income**

	Asset of:	Income used for:	6/30/2017 Market Value	Projected 2017 Distributions (Net) based on 2nd Qtr 2016 Income		
Diocesan Endowment	Diocese - held by Trustees	operating	528,138	9,718		operating
Julia Woods Adams	Diocese - held by Trustees	operating	101,163	3,088		operating
Hallock	Diocese - held by Trustees	operating	6,469	197		operating
Bruce Robinson	Trustees	50% to reduce assessments - distributed each year 50% to support Diocesan expansion and outreach - Grants Committee recommends grants	47,985	926	5,489	operating <i>Available for 2017 grants</i>
Elsie Brennan	Trustees	funds came from termination of trust for benefit of Emmanuel, Lancaster (closed parish) for "general use and benefit" of Diocese	47,985	1,609		operating
Christian Formation	Diocese - Investment	from sale of Wautoma property to be used to fund Christian Formation expenses	1,611,495	48,542	48,521	Formation - prior year's earnings will fund current year 2017 earnings available for 2018 budget
St. Luke's Campus Ministry (LECM)	Diocese - Investment	from the closing of St. Lukes Whitewater to be used to fund LECM Campus Ministry in Whitewater	247,096	10,239		campus ministry in Whitewater
Camp Webb Endowment	Diocese - held by Trustees	for camping ministry	12,333	516		camping ministry
Camp Webb Scholarship	Trustees	scholarships for camping ministry	40,686	1,701		camping ministry
Camp Webb Music Program	Trustees	for Camp Webb music program	17,827	745		camping ministry
Cadle Deanery	Diocese - Investment	from Shullsburg closing and funds from Cadle Deanery currently income is held in MM in CF account	95,656	2,236	27,212	designated by West Convocation undistributed as of 6/30/2017
William C. Buschman	Diocese - held by Trustees	distributed to seminarians <b>first \$2,500 of income retained in Combined Fund</b>	171,213	4,657	0	restricted - seminarians
Episcopal Church Women- Book of Remembrance	ECW - held by Trustees	seminarians	62,649	2,619	0	restricted - seminarians
Inner City Ministry	Diocese - held by Trustees	Christensen bequest to St. John's, Milw. (closed) each year \$1800 of the income for music program enhancement, remaining for other inner city uses	135,519	5,665	20,064	restricted <i>Available for 2018 grants</i>
Endowment for Retired Clergy	Diocese - held by Trustees	the benefit of retired clergy	149,764	3,064	23,468	restricted - retired clergy undistributed as of 6/30/2017
Bishop's Fund for Reducing Assessments	Diocese - held by Trustees		888	118		income is re-invested
Transition to XII Bishop Fund	Diocese - held by Trustees	expenses related to transition of next bishop	67,836	3,526		income is re-invested
Bishop's Discretionary	Diocese - held by Trustees		44,235	1,387		Bishop's discretion
Bishop's Discretionary-Gruber	Diocese - held by Trustees		80,006	2,796		Bishop's discretion
Bishop's Discretionary-Turner	Diocese - held by Trustees		25,146	768		Bishop's discretion
Meachem Foundation Funds	Trustees -		3,013,269	all funds combined		
Meachem Foundation Funds	Combined Fund - Trustees			127,791	80,249	Restart & Redevelopment Funds Avail 6/30/2017
Julia Frances Camp Fund	Combined Fund - Trustees					
<b>Total Combined Fund/Associated Bank Accounts</b>				<b>312,156</b>		
Projected:						
Total 2017 income for operating				15,538		
Total 2017 for Christian Formation				48,542		
Total 2017 restricted/designated available for distribution				40,036		
Total Meachem Funds available in 2017				208,040		

**Episcopal Diocese of Milwaukee  
Proposed 2018 Budget  
National Church Assessment**

2016 Assessment Income	1,377,444.13
Operating investment income	59,358.27
Grants/Bequest	<u>20,903.86</u>
<b>Total</b>	<b><u>1,457,706.26</u></b>
Less:	
Aid to congregations	187,054.08
Post Seminary aid	<u>19,552.35</u>
	<u>206,606.43</u>
<b>Adjusted income</b>	<b>1,251,099.83</b>
Less credit	<u>(150,000.00)</u> (change from \$120,000)
<b>Adjusted income after credits</b>	<b>1,101,099.83</b>
<b>2018 assessment rate</b>	<u>x15%</u> (change from 16.5%)
<b>2018 Projected Assessment</b>	<b><u>165,165</u></b>
<b>2017 Assessment</b>	<b><u>183,473</u></b>
<b>Change from 2017 Budget</b>	<b>(18,308.07)</b>
<b>Province V 2018 Projected Assessment</b>	<b>.2% of Adj Income</b> 2,202.20