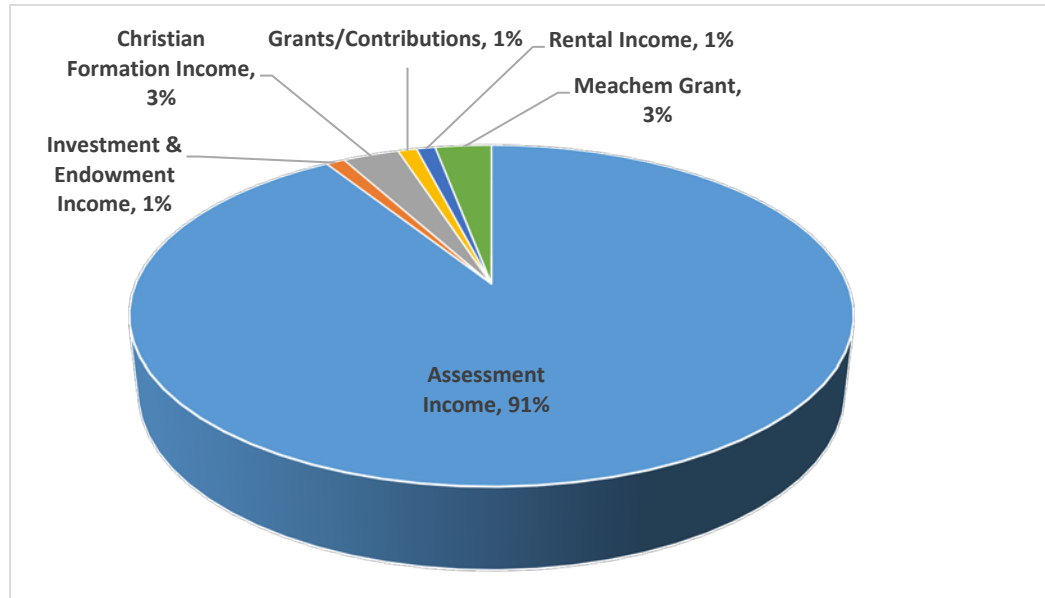


Episcopal Diocese of Milwaukee Proposed 2017 Budget

Revenue:

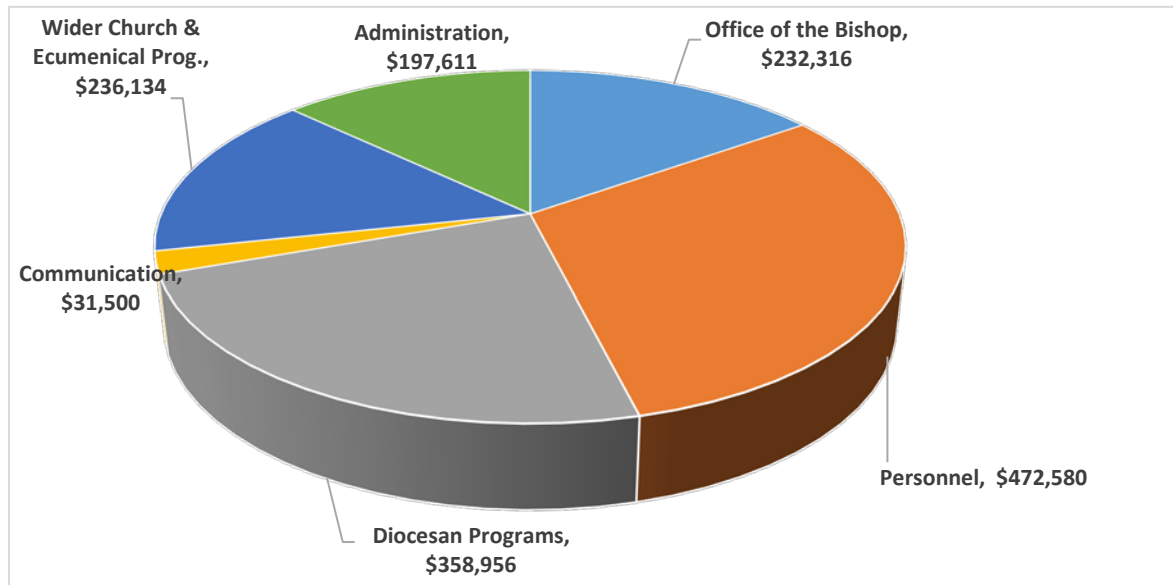
Proposed 2017 Revenue: \$1,529,097



- The diocese receives 91% of its income from parish assessments. In 2015, the total normal operating income received (parochial report line A) was \$1,381,204 or 3.5% less than the income received in 2014. The assessment calculation is based on a two year average formula using fiscal years 2014 and 2015 as its basis for the projected revenue. There is a net change of \$463 in proposed assessment income versus the current assessment income.
- The Diocese has endowment and investment funds with The Trustee of Funds and Endowments in Combined Funds.
- The Christian Formation investment income is 3% of the diocesan revenue source. It uses the estimated income earned in 2016 to fund Christian Formation programs and staff expenses. The projected income to be used for 2017 budget is \$48,512.
- The Meachem Fund Grants provides 3% of the revenue source to fund the Community Engagement Ministry and Diocesan CDI programs. This restricted income is based on 2016 funds availability. Projected funds available for use are \$51,520.
- The Diocese receives an annual grant from the Earl T. Hoffmann Episcopal Fund at the Greater Milwaukee Foundation. Last year the diocese received \$18,254. There is no change in the expected income for 2017.
- The Diocese rents office space from The Gathering and Our Next Generation located at Nicholson House. The projected rental income of \$12,500 is not expected to change in 2017.

Expenses

Proposed 2016 Expenses: \$1,529,097



Office of the Bishop

- The Office of the Bishop includes the salary, insurance and pension expenses for the Bishop as well as travel and automobile expenses. This includes insurance, fuel and vehicle maintenance. It provides funding for Bishop's meetings with parish representatives and for pastoral care needs, and the Archdeacon's expenses. For 2017, there is a projected total increase of \$2,962 which covers salary and benefit increases for the Office of the Bishop. Bishop's auto, travel and the Archdeacon expenses remained unchanged for 2017.

Personnel Expenses

- The Bishop's staff includes compensation and benefits for 4 full-time and 1 part-time employee as well as the Camp Webb Director position. The projected total staff expenses decreased \$65,788 when compared to last year's budget. The decrease is due to the vacancy of the Bishop's Assistant for Christian Formation Position. The position was not filled in 2016.
- Staff salary and benefits are projected to increase 1.5% in 2017. Travel and conference expenses remained unchanged for 2017.

Program Expenses

- Mission and Development expenses account for 16% of the diocesan budget. The department offers financial support of mission and developing congregations throughout the Diocese that are offering regional, mission, and community presence. Mission and Development seeks to help communities equip leaders through teaching, networking, resourcing and building relationships. Programs include Diocesan Church Development Institute, Leadership Days, Facilitated Mutual Ministry Reviews, Hospitality Ministry, Community Engagement Ministry, Fresh Start for new clergy, and scholarships for leadership training. There is no increase in the Mission and Development budget for 2017
- Transition Ministry expenses include post seminary training and other expenses related to the transition. There is no increase in Transition Ministry budget for 2017.

- Missioner for Community Engagement is involved in the City of Milwaukee in a variety of ways. The key area of responsibility is building relationships with city leaders such as the Mayor's Office, Milwaukee Police Departments, Milwaukee Public Schools as well as other faith based organizations. The Missioner looks to promote "unity in the community" in collaboration with others who have similar need or have been working in this area for some time. The Missioner's goal is to be present and involved in the community by working with leaders in curbing violence in the city. The Missioner's salary and benefits are paid for by Meachem Fund Grant income.
- Christian Formation program expenses account for 3.5% of the diocesan budget. There is no change in the program budget for 2017. Campus Ministers, Deacon for Christian Formation, and Camp Webb Director work to support the Diocesan formation vision, as well as serve as resource and empower the parishes and ministries to form disciples. Ministry areas of Diocesan Christian formation include, but is not limited to Campus Ministry, Safeguarding God's Children and People, Camp Webb and Outdoor Ministries, Youth Council, and the Formation Resource Center.
- Clergy Retreat and Clergy Days - The clergy gather together for a two-day retreat once a year. The retreat focuses on different topics annually with the intention of promoting fellowship, and learning among clergy. In addition, they meet several times during the year to discuss pertinent topics, share information, and build community. There is no change in the budget for 2017. The total budget is \$10,000.
- Clergy Continuing Education – The diocese supplements clergy continuing education activities through several small grants which are available to clergy. There is no change in the \$4,000 funding for 2017
- Standing Committee is provided \$500 each year for meeting expenses and postage and copying.
- The Commission on Ministry budget includes discernment weekend costs, workshops, background checks and evaluations of candidates, and payment of general ordination examination fees. There is no change in the budget for 2017. Total funding is \$6,000.

The Wider Church Programs

- Companion Diocese – A small portion of the budget is allocated for programs which help to improve access to basic necessities such as potable water, health care, and transportation of goods and people. Funding for 2017 is \$3,000.
- Economic Justice – the Diocese pays an annual membership fee of \$500 to the Episcopal Network for Economic Justice. There is no change in the budget for 2017.
- The Commission on Global Reconciliation committee distributes .7% of diocesan operating income to ministries aimed at realizing the Millennium Development Goals as developed by the United Nations. The Haiti Project receives \$5,000 each year to assist with the salary expenses for the project coordinator. The committee then receives grant requests and distributes the remaining funds. The projected budget for 2017 is \$10,343.
- Through the National Church assessment, the Diocese supports the mission and administrative work of The Episcopal Church at home and abroad. The assessment formula for 2017 is 16.5% of total operating income from 2015 (\$1,460,584) less funds given to parishes and post seminary aid totaling \$198,628. In addition, the National Church provides a general deduction of \$150,000. The projected total assessment for 2017 is \$183,473 which is \$23,395 less than 2016.
- Province V is comprised of fourteen dioceses in the upper Midwest who seek to work together on regional ministry opportunities, and share information of regional interest. The Diocese contributes the suggested assessed amount to Province V. The assessment calculation is 1.1% of the projected National Church Assessment. The projected assessment for 2017 is \$2,018.
- General Convention/Lambeth– each year a portion of the diocesan budget is set aside for registration fees and travel expenses for the Triennial General Convention and the Lambeth Conference that occurs every 10 years. The Bishop, 4 lay and 4 clergy deputies, 1 lay and 1 clergy alternate attend the General Convention every 3 years. The total funding for 2017 is \$20,000. There is no change in the budget for 2017.

Ecumenical Participation

- The Diocese is affiliated with the Wisconsin Conference of Churches and the Interfaith Conference of Greater Milwaukee. The total funding is \$14,500 for 2017. This is a \$1,000 increase in comparison to 2016 budget. The distribution is as follows: Wisconsin Conference of Churches \$10,500 and the Interfaith Conference of Greater Milwaukee \$4,000.
- The Diocesan Ecumenical Officer attends the National Workshop on Christian Unity. The funding of \$2,300 remains unchanged for 2017.

Communication

- The proposed budget for 2017 supports the continued development of the weekly diocesan E-newsletter. In 2013 a new website, was professionally developed by Monk Communication. The website and E-newsletter is updated by diocesan staff. The proposed budget of \$5,000 remains unchanged for 2017.
- The diocesan staff does not have an in-house IT specialist. Outside support is contracted for website maintenance issues, problem solving, and ongoing maintenance of the computer server which supports the work of the diocesan staff. This enables electronic and telephone communication to and from Nicholson House. The proposed budget is increased \$10,500 to allow for funding of on proposed upgrades in 2017. Total funding for network/technical support is \$26,500.

Administration

- 13% of the 2017 diocesan budget is allocated to administrative and office expenses.
- Professional Services for Audit and Legal fees increased \$3,000 to bring costs in line with expenses. The total funding for 2017 is \$28,000
- Building Study fees is a new line item for the 2017 proposed budget. The proposed budget for 2017 is \$10,000. These fees pertain to the study needed for the foundation issues experienced at Nicholson House.
- Insurance premiums include workers' compensation coverage, property, liability, sexual misconduct, and malpractice insurance for Diocesan Officers and Directors. Coverage also is included for the closed parishes owned by the Diocese, the rectories in Sun Prairie and Mequon, and Nicholson House. The insurance rates are expected to increase 6.5%. Total funding for insurance premiums is \$23,400 or an increase of \$2,100.
- Convention costs were increased to keep registration fees low and affordable. The total proposed funding for 2017 is \$8,000 for a one day convention in 2017.
- Equipment and maintenance expenses increased \$8,000. Total proposed funding for 2017 is \$20,000. The budget increase includes the replacement and upgrade in office computers and staff equipment. It also includes leases on the copiers and postage machines.
- Utilities include gas, electricity, steam heat, telephone, cable, and water. There is a proposed increase of \$3,000 for 2017. Total funding for 2017 is \$18,000. The increase is due to increase in steam heat rates experienced in 2016.
- Office Repairs include the services of an outside maintenance person, annual maintenance contract on heating and cooling systems, and routine repairs needed at Nicholson House. Total funding for 2017 is \$25,300 which is an increase of \$7,300. The increases are for proposed building maintenance projects required in 2017.

2015 Financial Results

Revenue

- Total revenue was under budget \$18,847.
- The diocese uses the accrual basis of accounting wherein revenue and expenses are recorded when earned or incurred. Therefore the assessment income reflects the total parish assessments not the amount actually received. As of December 31, 2015 there was a balance of \$75,029 in unpaid assessments. Of this, \$48,166 is unpaid as of July 31, 2016.
- Total assessments were under budget \$19,183. This was due to adjustments and lost revenue from the closing of parishes.
- Meachem Fund Grants was over budget \$15,553. These funds are used to offset expenses for the Missioner for Community Engagement Ministry and CDI expenses.

Expenses

- Operating expenses were under budget \$51,532.
- Overall, most areas were under budget with the exception of Personnel and Administration expenses. Personnel salaries and benefits expense was over budget \$14,901. The majority of the cost is for medical and dental insurance expenses. During 2015 enrollment there was an increase in the number of employees enrolled on the Diocesan health insurance plan. The Missioner for Community Engagement salary and benefits are a part of staff expenses. These cost are fully funded by Meachem Fund Grant income.

Administrative expenses were over budget \$8,459. Overall, most areas of administration expenses were under budget except for Audit and Legal Fees which was over budget \$34,942. The additional expenses pertain legal fees on the sale of three properties sold in 2015. (Elm Grove, Mukwonago and St. Nicholas Racine).

- Christian Formation was under budget \$17,199. Areas such as Camp Webb, Deacon Formation, and Diocesan Youth Events charged a nominal registration fee or tuition to offset program costs. Camp Webb, for example, had expenses of \$34,675 but received registration fees, endowments and contributions totaling \$19,183. Deacon formation costs were offset by tuition.
- Transition Ministry was under budget \$17,199. There were few clergy transitioning in 2015.
- General Convention/Lambeth was under budget \$15,000. The General Convention was held in 2015. Delegate convention expenses were applied against the accrued amounts.

Designated Endowment & Meachem Endowments

The Diocesan Grant Boards made grants totaling \$40,116. Seminarians received \$3,000 from the Buschman Seminarian Scholarship Fund.

The Meachem Endowment Funds distributed \$63,982 for Community Engagement Ministry and \$33,090 was distributed to fund the Diocesan CDI program.

**Episcopal Diocese of Milwaukee
2017 Proposed Budget**

	2014 Budget	2014 Actual	2015 Budget	2015 Actual	2016 Budget	2016 Projection Using 7/31/2016 Actual	2017 Proposed Budget	Change in Budget (2016 vs 2017)
(1) REVENUE								
(2)								
(3) Assessment Income	1,440,389	1,431,068	1,400,416	1,381,205	1,387,318	1,377,507	1,386,855	(463)
(4) Investment and Unrestricted Endowment Income	11,487	10,610	11,487	10,610	11,841	11,841	10,610	(1,231)
(5) Christian Formation Investment income	51,625	48,488	48,468	48,664	48,496	48,512	48,512	16
(6) Grant Income/Contributions	20,000	19,050	19,100	20,105	19,100	19,100	19,100	0
(7) Rental Income	12,500	12,540	12,500	12,540	12,500	12,500	12,500	0
(8) TOTAL Operating Revenue	1,536,001	1,521,756	1,491,971	1,473,124	1,479,255	1,469,460	1,477,577	(1,678)
(9)								
(10) Meachem Fund Grants (Community Engagement Ministry, and CDI)			81,519	97,072	81,520	58,368	51,520	(30,000)
(11)								
(12) TOTAL REVENUE (OPERATING & DESIGNATED)	1,536,001	1,521,756	1,573,490	1,570,196	1,560,775	1,527,828	1,529,097	(31,678)
(13)								
(14) EXPENSES								
(15)								
(16) Office of the Bishop								
(17) Bishop - Salary and Benefits	193,632	194,792	199,391	197,591	201,854	201,126	204,816	2,962
(18) Bishop - auto, travel, pastoral care and other misc. expenses	25,000	25,435	29,463	25,652	26,000	30,205	26,000	0
(19) Archdeacon's Expenses	1,500	1,097	1,500	0	1,500	1,500	1,500	0
(20) Total Office of the Bishop	220,132	221,324	230,354	223,243	229,354	232,831	232,316	2,962
(21)								
(22) Staff Expenses								
(23) Personnel - Salary and benefits	457,681	486,653	492,032	506,933	513,368	431,370	447,580	(65,788)
(24) Staff Travel and Conferences	25,000	26,805	25,000	17,662	25,000	21,303	25,000	0
(25) Total Staff Expenses	482,681	513,458	517,032	524,595	538,368	452,673	472,580	(65,788)
(26)								
(27) Programs								
(28) Major Initiatives								
(29) Mission and Development (see page 6 for details)	245,000	238,203	245,000	251,337	247,956	299,956	247,956	0
(30) Transition Ministry	36,000	34,905	36,000	17,504	36,000	15,500	36,000	0
(31) Christian Formation (see page 6 for details)	49,000	20,811	49,000	31,801	49,000	23,037	54,500	5,500
(32) Subtotal	330,000	293,919	330,000	300,642	332,956	338,493	338,456	5,500
(33) Diocesan Programs								
(34) Clergy Retreat and Clergy Days	10,000	13,722	10,000	7,855	10,000	1,325	10,000	0
(35) Clergy Continuing Education	4,000	1,719	4,000	1,294	4,000	1,200	4,000	0
(36) Standing Committee	500	0	500	53	500	500	500	0
(37) Commission on Ministry	6,000	5,522	6,000	10,510	6,000	8,000	6,000	0
(38) Episcopal Service Corps	0	7,249	0	-1,318	0	0	0	0
(39) Subtotal	20,500	28,212	20,500	18,394	20,500	11,025	20,500	0
(40) External Programs								

**Episcopal Diocese of Milwaukee
2017 Proposed Budget**

	2014 Budget	2014 Actual	2015 Budget	2015 Actual	2016 Budget	2016 Projection Using 7/31/2016 Actual	2017 Proposed Budget	Change in Budget (2016 vs 2017)
(41) Companion Diocese	5,000	4,956	3,000	0	3,000	3,000	3,000	0
(42) Economic Justice/Global Mission Conference	500	500	500	0	500	500	500	0
(43) Global Reconciliation Committee	10,752	10,752	11,014	11,014	10,355	10,355	10,343	(12)
(44) General Church Assessment	241,101	241,101	237,799	237,799	206,866	206,868	183,473	(23,393)
(45) Province V Assessment	2,738	2,738	2,652	2,652	2,276	2,299	2,018	(257)
(46) General Convention/Lambeth	20,000	20,000	20,000	5,000	20,000	20,000	20,000	0
(47) Subtotal	280,091	280,047	274,965	256,465	242,997	243,022	219,334	(23,663)
(48)								
(49) Total Programs	630,591	602,178	625,465	575,501	596,453	592,540	578,290	(18,163)
(50)								
(51) Ecumenical Participation:								
(52) Wisconsin Conference of Churches:	7,500	7,500	7,500	7,500	7,500	7,500	10,500	3,000
(53) Interfaith Conference of Greater Milwaukee	6,000	6,000	6,000	6,000	6,000	6,000	4,000	(2,000)
(54) Ecumenical Relations Commission/Officer	2,300	0	2,300	2,489	2,300	2,300	2,300	0
(55) Total Ecumenical Participation	15,800	13,500	15,800	15,989	15,800	15,800	16,800	1,000
(56)								
(57)								
(58) Communications								
(59) Website/E-newsletter	10,000	5,511	10,000	2,340	5,000	2,346	5,000	0
(60) Network management/technical support	16,000	18,711	16,000	12,993	16,000	16,471	26,500	10,500
(61) Total Communications	26,000	24,222	26,000	15,333	21,000	18,817	31,500	10,500
(62)								
(63) Administration								
(64) Professional Services - Audit and Legal	31,000	19,250	25,000	59,942	25,000	29,070	28,000	3,000
(65) Building Study fees (NH)	0	0	0	0	0	8,000	10,000	10,000
(66) Debt Service/Reserve	1,797	0	1,797	0	0	0	2,311	2,311
(67) Diocesan Insurances - Liability, D&O, Workers comp, property	13,000	13,122	19,907	13,620	21,300	21,972	23,400	2,100
(68) Diocesan Convention Expenses	6,000	10,258	6,000	2,511	6,000	6,000	8,000	2,000
(69) Executive Council Expenses	0	0	0	0	2,000	2,000	2,000	0
(70) Nicholson House - Office Expenses								
(71) Utilities	15,000	13,979	15,000	16,295	15,000	21,693	18,000	3,000
(72) Telephone	16,000	12,480	12,000	11,978	12,000	9,564	12,000	0
(73) Supplies	6,000	5,900	6,000	5,178	6,000	6,000	6,000	0
(74) Equipment and maintenance	18,000	12,815	12,000	14,151	12,000	18,000	20,000	8,000
(75) Non-cap. Furnishings	1,000	654	1,000	322	1,000	1,063	1,000	0
(76) Hospitality	7,000	5,075	7,000	5,608	7,000	7,000	7,000	0
(77) Worship/Service support	3,500	1,287	3,500	1,120	2,400	2,000	2,500	100
(78) Office miscellaneous	7,500	7,548	7,500	5,870	7,600	7,748	7,600	0
(79) Postage	2,000	1,604	3,500	1,833	3,500	3,500	3,500	0
(80) Office Repairs	12,000	21,380	15,000	11,789	18,000	20,606	25,300	7,300
(81) Office Cleaning, yard maint, snow removal, etc	21,000	15,520	21,000	14,447	21,000	17,157	21,000	0
(82) Total Administration	160,797	140,872	156,204	164,663	159,800	181,373	197,611	37,811
(83)								
(84) TOTAL EXPENSE	1,536,001	1,515,554	1,570,855	1,519,323	1,560,775	1,494,034	1,529,097	(31,678)
(85)								
(86) INCOME LESS EXPENSES	(0)	6,202	2,635	50,873	0	33,794	(0)	(0)

	2014	2015	2015	2016	2017	2016-2017
	Budget	Budget	Actual	Budget	Proposed Budget	Budget Change
Mission and Development - Detail						
Parish Development/Hospitality Center/Consultants	235,000	233,000	210,928	233,000	233,000	0
Congregational Development						
Congregational Development Department/Convention Materials	3,000	3,500	1,409	3,500	3,500	0
Freshstart	1,000	1,000	1,006	1,000	1,000	0
Leadership Training	5,000	7,000	3,670	7,000	7,000	0
Architecture and Allied Arts	500	500	0	500	500	0
Community of Hope	500	0	0	0	0	0
Total Mission and Development Expenses	245,000	245,000	217,013	245,000	245,000	0

	2014	2015	2015	2016	2017	2016-2017
	Budget	Budget	Actual	Budget	Proposed Budget	Budget Change

Christian Formation - Detail

The Christian Formation investment income of \$48,512 ,budgeted for 2017 is used to cover costs for the Christian Formation program expenses included below, as well as the Christian Formation personnel expenses included in line 23 Personnel - Salary and benefits. The actual and budget numbers reflect the cost net of any registration fees paid by the program participants.

Christian Formation General Expenses	2,300	2,300	2,399	2,300	2,300	0
Resources	3,600	3,600	1,105	1,200	1,200	0
Retreats/Events	3,000	3,000	5,331	3,000	3,000	0
Training and Workshops	5,600	5,600	918	1,000	1,000	0
Outdoor Formation (Camp Webb)	19,000	19,000	15,493	22,000	25,000	3,000
College and Young Adult Ministry	7,000	7,000	2,698	14,000	14,000	0
Youth Council				0	2,500	2,500
Scholarships	4,000	4,000	435	2,000	2,000	0
Adult						0
Institute for Christian Formation/Deacon's Training	1,000	1,000	1,922	2,000	2,000	0
Education for Ministry	1,500	1,500	1,500	1,500	1,500	0
Elder Ministry	2,000	2,000	0	0	0	0
Total Christian Formation Expenses	49,000	49,000	31,801	49,000	54,500	5,500

Based on 2016 camp expenses for Lutherdale and counselors (\$19750 Lutherdale; \$6000 Wages).
New Ministry (budget to establish board and activities)

**Episcopal Diocese of Milwaukee
Summary of Funding to Parishes
2017 Proposed Budget**

PARISH	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2006 - 2016 Total
Baraboo, Trinity										5,000	0	5,000
Brown Deer, St. Martin's	10,000	10,000	0	0	0	0	0	0	0	0	0	20,000
Burlington, St. John's	18,000	18,000	18,000	10,000	6,700	10,000	7,500	7,500	8,000	6,000	10,000	119,700
Dousman, St. Mary's	15,000	25,000	30,000	20,000	25,000	20,000	15,000	15,000	10,000	0	0	175,000
Elkhorn, St. John's	0	0	0	0	0	0	10,000	10,000	10,000	10,000	0	40,000
Greendale, St. Thomas of Canterbury	9,327	0	0	0	0	0	0	0	0	0	0	9,327
Hartford, St. Aidan's	17,000	17,000	15,000	10,000	15,000	5,000	5,000	5,000	25,000	20,000	17,000	151,000
Janesville, Trinity	0	0	0	10,000	0	0	0	0	0	0	0	10,000
Madison, Grace	0	0	0	0	25,000	0	0	0	0	0	0	25,000
Mequon, St. Boniface	0	0	0	10,000	0	0	0	0	0	0	0	10,000
Milwaukee, St. James	0	0	0	0	0	0	0	0	20,000	0	0	20,000
Monroe, St. Andrew's	0	0	14,645	8,004	8,000	10,000	10,000	10,000	12,500	12,500	12,500	98,149
Mukwonago, Resurrection-closed												
November 2014	9,200	9,500	20,000	20,000	20,000	26,000	20,000	20,000	12,500	0	0	157,200
Oconomowoc, Zion											30,000	
Pewaukee, St. Bartholomew's	30,000	25,000	25,000	12,000	20,000	30,000	30,000	30,000	30,000	15,000	0	247,000
Racine, St. Michael's	0	10,020	8,000	14,000	0	0	0	0	0	0	0	32,020
Racine, St. Luke's	0	0	0	0	0	0	0	0	0	20,000	15,000	35,000
River Hills, St. Christopher's	0	0	0	15,000	0	0	0	0	0	0	0	15,000
Sun Prairie, Good Shepherd	60,077	65,881	60,000	50,642	40,000	40,000	35,000	35,000	15,000	0	0	401,600
Watertown, St. Paul's	6,480	0	0	15,000	0	0	15,000	15,000	15,000	7,500	16,000	89,980
Waukesha, St. Matthias	6,000	0	0	0	0	0	0	0	0	0	0	6,000
Whitewater, St. Luke's-closed	0	0	0	0	10,000	20,000	20,000	20,000	20,000	30,000	0	120,000
Whitewater, LECM/St. Luke's Campus Ministry										0	25,000	
Hispanic Ministry - Madison	27,000	30,000	33,000	23,000	0	0	0	0	0	0	0	113,000
Hospitality Center/Homeless Shelter	0	0	0	0	0	8,000	35,000	35,000	35,000	0	0	113,000
Campus Ministry	0	0	0	0	0	5,000	7,000	0	0	0	0	12,000
Other- NCC Aid	0	0	5,000	7,000	0	0	0	0	0	20,000	25,000	57,000
TOTAL	208,084	210,401	228,645	224,646	169,700	174,000	209,500	202,500	213,000	146,000	150,500	2,081,976

**Episcopal Diocese of Milwaukee
2017 Proposed Budget
Combined Fund Endowment and Investment Income**

				Projected 2016 Distributions (Net) based on 2nd Qtr 2016 Income	
	Asset of:	Income used for:	6/30/2016 Market Value		
Diocesan Endowment	Diocese - held by Trustees	operating	170,545	5,716	operating
Julia Woods Adams	Diocese - held by Trustees	operating	92,095	3,088	operating
Hallock	Diocese - held by Trustees	operating	5,889	197	operating
Bruce Robinson	Trustees	50% to reduce assessments - distributed each year 50% to support Diocesan expansion and outreach - Grants Committee recommends grants	47,985	926	operating 4,563 Available for 2017 grants
Elsie Brennan	Trustees	funds came from termination of trust for benefit of Emmanuel, Lancaster (closed parish) for "general use and benefit" of Diocese	47,985	1,609	operating
Christian Formation	Diocese - Investment	from sale of Wautoma property to be used to fund Christian Formation expenses	1,470,142	48,527	Formation - prior year's earnings will fund current year 48,512 2016 earnings available for 2017 budget
Camp Webb Endowment	Diocese - held by Trustees	for camping ministry	11,174	485	camping ministry
Camp Webb Scholarship	Trustees	scholarships for camping ministry	16,152	1,601	camping ministry
Camp Webb Music Program	Trustees	for Camp Webb music program	16,724	702	camping ministry
Cadle Deanery	Diocese - Investment	from Shullsburg closing and funds from Cadle Deanery currently income is held in MM in CF account	64,039	2,143	designated by West Convocation 25,045 undistributed as of 6/30/2016
St. Timothy's	Diocese - Investment	From closing of St. Timothy's Milwaukee in 2012	75,960		
William C. Buschman	Diocese - held by Trustees	distributed to seminarians first \$2,500 of income retained in Combined Fund	155,967	7,260	0 restricted - seminarians
Episcopal Church Women- Book of Remembrance	ECW - held by Trustees	seminarians	59,854	2,586	0 restricted - seminarians
Inner City Ministry	Diocese - held by Trustees	Christensen bequest to St. John's, Milw. (closed) each year \$1800 of the income for music program enhancement, remaining for other inner city uses	121,239	3,645	restricted 14,399 Available for 2017 grants
Endowment for Retired Clergy	Diocese - held by Trustees	the benefit of retired clergy	136,429	4,573	restricted - retired clergy 21,938 undistributed as of 6/30/2016
Bishop's Fund for Reducing Assessments	Diocese - held by Trustees		783	37	income is re-invested
Transition to XII Bishop Fund	Diocese - held by Trustees	expenses related to transition of next bishop	59,845	2,792	income is re-invested
Bishop's Discretionary	Diocese - held by Trustees		41,352	1,387	Bishop's discretion
Bishop's Discretionary-Gruber	Diocese - held by Trustees		72,849	2,796	Bishop's discretion
Bishop's Discretionary-Turner	Diocese - held by Trustees		22,891	768	Bishop's discretion
Meachem Foundation Funds	Trustees -		2,727,109	all funds combined	
Meachem Foundation Funds	Combined Fund - Trustees			134,392	141,497 Restart & Redevelopment Funds Avail 6/30/2016
Julia Frances Camp Fund	Combined Fund - Trustees				
Total Combined Fund/Associated Bank Accounts			5,417,008	225,229	
Projected:					
Total 2016 income for operating				11,536	
Total 2016 for Christian Formation				48,527	
Total 2016 restricted/designated available for distribution				22,995	
Total Meachem Funds available in 2016				275,889	

**Episcopal Diocese of Milwaukee
Assessment Calculation Detail
Using 2014 and 2015 for operating income**

	2017	2016	Change
Income: 0 - \$25,000 10.5%	1	1	0
\$25,001-\$115,000 \$2,625 +12.7% of Income Over \$25,000	20	21	-1 *
\$115,001-\$205,000 \$14,055 + 16.8% of Income Over \$115,000	16	16	0
\$205,001-\$300,000 \$29,175 + 23.4% of Income Over \$205,000	8	8	0
Over \$300,000 \$51,405 + 17.1% of Income Over \$300,000	7	7	0
	52	53	

* 1 closed parish 2016

Incomplete information
Outstanding Parochial Reports

CITY & PARISH	Normal Operating Income		2 Year Avg - Normal Operating		2017			2016		Change Proposed vs Current Assess		
	2014	2015	Income	Base Income	Incremental Income	Rate	Assessment	Assessment	Assessment		Effective	
							Using Formula	Rate				
Ashippun, St. Paul's	53,397	56,817	55,107	25,000	30,107	12.7%	2,625	3,824	6,449	11.7%	6,562	(113)
Baraboo, Trinity	211,635	185,442	198,539	115,000	83,539	16.8%	14,055	14,034	28,089	14.1%	29,628	(1,539)
Beaver Dam, St. Mark's	93,168	98,665	95,917	25,000	70,917	12.7%	2,625	9,006	11,631	12.1%	11,598	33
Beloit, St. Paul's	130,255	123,212	126,734	115,000	11,734	16.8%	14,055	1,971	16,026	12.6%	16,870	(844)
Brown Deer, St. Martin's	63,278	64,164	63,721	25,000	38,721	12.7%	2,625	4,918	7,543	11.8%	7,769	(226)
Burlington, St. John's	138,541	135,335	136,938	115,000	21,938	16.8%	14,055	3,686	17,741	13.0%	16,498	1,243
Delafield, St. John's	131,459	123,288	127,374	115,000	12,374	16.8%	14,055	2,079	16,134	12.7%	16,820	(686)
Delavan, Christ Church	217,711	234,105	225,908	205,000	20,908	23.4%	29,175	4,892	34,067	15.1%	26,547	7,520
Dousman, St. Mary's	198,718	236,424	217,571	205,000	12,571	23.4%	29,175	2,942	32,117	14.8%	27,202	4,915
Elkhorn, St. John's	39,279	29,239	34,259	25,000	9,259	12.7%	2,625	1,176	3,801	11.1%	4,674	(873)
Fort Atkinson, St. Peter's	193,177	178,051	185,614	115,000	70,614	16.8%	14,055	11,863	25,918	14.0%	25,307	611
Greendale St. Thomas	172,173	165,812	168,993	115,000	53,993	16.8%	14,055	9,071	23,126	13.7%	23,849	(723)
Hartford, St. Aidan's	99,940	109,813	104,877	25,000	79,877	12.7%	2,625	10,144	12,769	12.2%	11,581	1,188
Hartland, St. Anskar's	123,287	114,849	119,068	115,000	4,068	16.8%	14,055	683	14,738	12.4%	15,511	(773)
Janesville, Trinity	226,492	165,311	195,902	115,000	80,902	16.8%	14,055	13,591	27,646	14.1%	37,007	(9,361)
Kenosha, St. Andrew's	34,427	35,197	34,812	25,000	9,812	12.7%	2,625	1,246	3,871	11.1%	4,590	(719)
Kenosha, St. Matthew's	245,866	284,121	264,993	205,000	59,993	23.4%	29,175	14,038	43,213	16.3%	34,335	8,878
Lake Geneva, Holy Communion	112,550	109,535	111,043	25,000	86,043	12.7%	2,625	10,927	13,552	12.2%	16,904	(3,352)
Madison, Grace	462,843	484,657	473,750	300,000	173,750	17.1%	51,405	29,711	81,116	17.1%	79,903	1,213
Madison, St. Andrew's	432,509	423,867	428,188	300,000	128,188	17.1%	51,405	21,920	73,325	17.1%	72,414	911
Madison, St. Dunstan's	268,833	267,642	268,238	205,000	63,238	23.4%	29,175	14,798	43,973	16.4%	42,240	1,733
Madison, St. Luke's	150,610	143,807	147,209	115,000	32,209	16.8%	14,055	5,411	19,466	13.2%	20,292	(1,463)
Menomonee Falls, St. Francis	86,591	86,563	86,577	25,000	61,577	12.7%	2,625	7,820	10,445	12.1%	10,425	20
Mequon, St. Boniface	290,249	292,678	291,464	205,000	86,464	23.4%	29,175	20,232	49,407	17.0%	50,611	(1,204)
Milwaukee, All Saints	263,251	271,815	267,533	205,000	62,533	23.4%	29,175	14,633	43,808	16.4%	44,449	(641)
Milwaukee, St. James	166,235	145,386	155,811	115,000	40,811	16.8%	14,055	6,856	20,911	13.4%	20,289	622
Milwaukee, St. Luke's	71,226	80,901	76,064	25,000	51,064	12.7%	2,625	6,485	9,110	12.0%	8,691	419
Milwaukee, St. Mark's	263,846	250,416	257,131	205,000	52,131	23.4%	29,175	12,199	41,374	16.1%	44,474	(3,100)
Milwaukee, St. Paul's	563,784	520,136	541,960	300,000	241,960	17.1%	51,405	41,375	92,780	17.1%	92,159	621
Mineral Point, Trinity	67,264	71,731	69,498	25,000	44,498	12.7%	2,625	5,651	8,276	11.9%	8,044	232
Monroe, St. Andrew's	21,702	21,702	21,702	0	21,702	10.5%	0	2,279	2,279	10.5%	2,133	146
North Lake, St. Peter's	38,997	39,043	39,020	25,000	14,020	12.7%	2,625	1,781	4,406	11.3%	4,243	163
Oconomowoc, Zion	188,582	165,691	177,137	115,000	62,137	16.8%	14,055	10,439	24,494	13.8%	24,329	165
Pewaukee, St. Bartholomew's	188,934	216,301	202,618	115,000	87,618	16.8%	14,055	14,720	28,775	14.2%	25,917	2,858
Platteville, Trinity	78,140	60,132	69,136	25,000	44,136	12.7%	2,625	5,605	8,230	11.9%	9,764	(1,534)
Port Washington, St. Simon's	52,461	49,292	50,877	25,000	25,877	12.7%	2,625	3,286	5,911	11.6%	6,182	(271)
Portage, St. John's	35,974	42,027	39,001	25,000	14,001	12.7%	2,625	1,778	4,403	11.3%	4,056	347
Prairie du Chien, Holy Trinity	51,601	58,346	54,974	25,000	29,974	12.7%	2,625	3,807	6,432	11.7%	6,148	284
Racine, St. Luke's	145,374	206,488	175,931	115,000	60,931	16.8%	14,055	10,236	24,291	13.8%	17,945	6,346
Racine, St. Michael's	236,099	208,403	222,251	205,000	17,251	23.4%	29,175	4,037	33,212	14.9%	37,888	(4,676)
Richland Center, St. Barnabas	42,246	48,126	45,186	25,000	20,186	12.7%	2,625	2,564	5,189	11.5%	5,215	(26)
River Hills, St. Christopher	377,444	388,872	383,158	300,000	83,158	17.1%	51,405	14,220	65,625	17.1%	71,966	(6,341)
South Milwaukee, St. Mark's	73,476	75,020	74,248	25,000	49,248	12.7%	2,625	6,254	8,879	12.0%	8,840	39
Sun Prairie, Good Shepherd	173,278	163,150	168,214	115,000	53,214	16.8%	14,055	8,940	22,995	13.7%	21,444	1,551
Sussex, St. Alban's	107,545	114,367	110,956	25,000	85,956	12.7%	2,625	10,916	13,541	12.2%	13,058	483
Watertown, St. Paul's	106,645	119,867	113,256	25,000	88,256	12.7%	2,625	11,209	13,834	12.2%	13,737	97

**Episcopal Diocese of Milwaukee
Assessment Calculation Detail
Using 2014 and 2015 for operating income**

	2017	2016	Change
Income: 0 - \$25,000 10.5%	1	1	0
\$25,001-\$115,000 \$2,625 + 12.7% of Income Over \$25,000	20	21	-1 *
\$115,001-\$205,000 \$14,055 + 16.8% of Income Over \$115,000	16	16	0
\$205,001-\$300,000 \$29,175 + 23.4% of Income Over \$205,000	8	8	0
Over \$300,000 \$51,405 + 17.1% of Income Over \$300,000	7	7	0

Incomplete information

Outstanding Parochial Reports

52 53
* 1 closed parish 2016

CITY & PARISH	Normal	Normal	2 Year				2017				2016	
	Operating	Operating	Avg - Normal	Base Income	Incremental	Incremental	Base	Incremental	Assessment	Effective	Assessment	Change
	Income	Income	Operating	Income	Income	Rate	Assessment	Assessment	Using Formula	Rate		Proposed vs Current Assess
Waukesha, St. Matthias	325,547	381,768	353,658	300,000	53,658	17.1%	51,405	9,175	60,580	17.1%	59,430	1,150
Wauwatosa, Trinity	429,804	421,013	425,409	300,000	125,409	17.1%	51,405	21,445	72,850	17.1%	73,214	(364)
West Allis, St. Peter's	82,077	77,291	79,684	25,000	54,684	12.7%	2,625	6,945	9,570	12.0%	9,454	116
West Bend, St. James'	154,378	153,552	153,965	115,000	38,965	16.8%	14,055	6,546	20,601	13.4%	19,219	1,382
Whitefish Bay, Christ Church	643,311	653,738	648,525	300,000	348,525	17.1%	51,405	59,598	111,003	17.1%	107,780	3,223
Wisconsin Dells, Holy Cross	58,374	65,740	62,057	25,000	37,057	12.7%	2,625	4,706	7,331	11.8%	7,665	(334)
			0									
TOTAL	9,268,271	9,218,908	9,201,746		3,211,746		859,185	527,670	1,386,855	15.1%	1,387,318	(463)

**Epsicopal Diocese of Milwaukee
2017 Assessment Summary**

Income: 0 - \$25,000	10.5%
\$25,001-\$115,000	\$2,625 +12.7% of Income Over \$25,000
\$115,001-\$205,000	\$14,055 + 16.8% of Income Over \$115,000
\$205,001-\$300,000	\$29,175 + 23.4% of Income Over \$205,000
Over \$300,000	\$51,405 + 17.1% of Income Over \$300,000

Incomplete information

Outstanding Parochial Reports

CITY & PARISH	Normal Operating Income 2014	Normal Operating Income 2015	2 Year Avg - Normal Operating Income	2017 Assessment Using Formula	Effective Rate	2016 Assessment	Change Proposed vs Current Assess
Ashippun, St. Paul's	53,397	56,817	55,107	6,449	11.7%	6,562	(113)
Baraboo, Trinity	211,635	185,442	198,539	28,089	14.1%	29,628	(1,539)
Beaver Dam, St. Mark's	93,168	98,665	95,917	11,631	12.1%	11,598	33
Beloit, St. Paul's	130,255	123,212	126,734	16,026	12.6%	16,870	(844)
Brown Deer, St. Martin's	63,278	64,164	63,721	7,543	11.8%	7,769	(226)
Burlington, St. John's	138,541	135,335	136,938	17,741	13.0%	16,498	1,243
Delafield, St. John's	131,459	123,288	127,374	16,134	12.7%	16,820	(686)
Delavan, Christ Church	217,711	234,105	225,908	34,067	15.1%	26,547	7,520
Dousman, St. Mary's	198,718	236,424	217,571	32,117	14.8%	27,202	4,915
Elkhorn, St. John's	39,279	29,239	34,259	3,801	11.1%	4,674	(873)
Fort Atkinson, St. Peter's	193,177	178,051	185,614	25,918	14.0%	25,307	611
Greendale St. Thomas	172,173	165,812	168,993	23,126	13.7%	23,849	(723)
Hartford, St. Aidan's	99,940	109,813	104,877	12,769	12.2%	11,581	1,188
Hartland, St. Anskar's	123,287	114,849	119,068	14,738	12.4%	15,511	(773)
Janesville, Trinity	226,492	165,311	195,902	27,646	14.1%	37,007	(9,361)
Kenosha, St. Andrew's	34,427	35,197	34,812	3,871	11.1%	4,590	(719)
Kenosha, St. Matthew's	245,866	284,121	264,993	43,213	16.3%	34,335	8,878
Lake Geneva, Holy Communion	112,550	109,535	111,043	13,552	12.2%	16,904	(3,352)
Madison, Grace	462,843	484,657	473,750	81,116	17.1%	79,903	1,213
Madison, St. Andrew's	432,509	423,867	428,188	73,325	17.1%	72,414	911
Madison, St. Dunstan's	268,833	267,642	268,238	43,973	16.4%	42,240	1,733
Madison, St. Luke's	150,610	143,807	147,209	19,466	13.2%	20,929	(1,463)
Menomonee Falls, St. Francis	86,591	86,563	86,577	10,445	12.1%	10,425	20
Mequon, St. Boniface	290,249	292,678	291,464	49,407	17.0%	50,611	(1,204)
Milwaukee, All Saints	263,251	271,815	267,533	43,808	16.4%	44,449	(641)
Milwaukee, St. James	166,235	145,386	155,811	20,911	13.4%	20,289	622
Milwaukee, St. Luke's	71,226	80,901	76,064	9,110	12.0%	8,691	419
Milwaukee, St. Mark's	263,846	250,416	257,131	41,374	16.1%	44,474	(3,100)
Milwaukee, St. Paul's	563,784	520,136	541,960	92,780	17.1%	92,159	621
Mineral Point, Trinity	67,264	71,731	69,498	8,276	11.9%	8,044	232
Monroe, St. Andrew's	21,702	21,702	21,702	2,279	10.5%	2,133	146
North Lake, St. Peter's	38,997	39,043	39,020	4,406	11.3%	4,243	163
Oconomowoc, Zion	188,582	165,691	177,137	24,494	13.8%	24,329	165
Pewaukee, St. Bartholomew's	188,934	216,301	202,618	28,775	14.2%	25,917	2,858

**Epsicopal Diocese of Milwaukee
2017 Assessment Summary**

Income: 0 - \$25,000	10.5%
\$25,001-\$115,000	\$2,625 +12.7% of Income Over \$25,000
\$115,001-\$205,000	\$14,055 + 16.8% of Income Over \$115,000
\$205,001-\$300,000	\$29,175 + 23.4% of Income Over \$205,000
Over \$300,000	\$51,405 + 17.1% of Income Over \$300,000

Incomplete information

Outstanding Parochial Reports

CITY & PARISH	Normal Operating Income 2014	Normal Operating Income 2015	2 Year Avg - Normal Operating Income	2017 Assessment Using Formula	Effective Rate	2016 Assessment	Change Proposed vs Current Assess
Platteville, Trinity	78,140	60,132	69,136	8,230	11.9%	9,764	(1,534)
Port Washington, St. Simon's	52,461	49,292	50,877	5,911	11.6%	6,182	(271)
Portage, St. John's	35,974	42,027	39,001	4,403	11.3%	4,056	347
Prairie du Chien, Holy Trinity	51,601	58,346	54,974	6,432	11.7%	6,148	284
Racine, St. Luke's	145,374	206,488	175,931	24,291	13.8%	17,945	6,346
Racine, St. Michael's	236,099	208,403	222,251	33,212	14.9%	37,888	(4,676)
Richland Center, St. Barnabas	42,246	48,126	45,186	5,189	11.5%	5,215	(26)
River Hills, St. Christopher	377,444	388,872	383,158	65,625	17.1%	71,966	(6,341)
South Milwaukee, St. Mark's	73,476	75,020	74,248	8,879	12.0%	8,840	39
Sun Prairie, Good Shepherd	173,278	163,150	168,214	22,995	13.7%	21,444	1,551
Sussex, St. Alban's	107,545	114,367	110,956	13,541	12.2%	13,058	483
Watertown, St. Paul's	106,645	119,867	113,256	13,834	12.2%	13,737	97
Waukesha, St. Matthias	325,547	381,768	353,658	60,580	17.1%	59,430	1,150
Wauwatosa, Trinity	429,804	421,013	425,409	72,850	17.1%	73,214	(364)
West Allis, St. Peter's	82,077	77,291	79,684	9,570	12.0%	9,454	116
West Bend, St. James'	154,378	153,552	153,965	20,601	13.4%	19,219	1,382
Whitefish Bay, Christ Church	643,311	653,738	648,525	111,003	17.1%	107,780	3,223
Wisconsin Dells, Holy Cross	58,374	65,740	62,057	7,331	11.8%	7,665	(334)
TOTAL	9,268,271	9,218,908	9,201,746	1,386,855	15.1%	1,387,318	(463)

Episcopal Dioceses of Milwaukee
Proposed 2017 Budget
National Church Assessment

2015 Assessment Income	1,381,204.48
Operating investment income	59,274.27
Grants/Bequest	<u>20,105.41</u>
Total	<u>1,460,584.16</u>
Less:	
Aid to congregations	181,124.44
Post Seminary aid	<u>17,504.00</u>
	<u>198,628.44</u>
Adjusted income	1,261,955.72
Less credit	<u>(150,000.00)</u> (change from \$120,000)
Adjusted income after credits	1,111,955.72
2017 assessment rate	16.5%
2017 Projected Assessment	<u>183,473</u>
2016 Assessment	<u>206,868</u>
Change from 2016 Budget	(23,395.31)