

Housing Resolution for 2017 for The Rev. \_\_\_\_\_

RESOLVED, that of the total compensation to be paid to The Rev. \_\_\_\_\_ during 2017, \$\_\_\_\_\_ shall be designated as housing allowance (in lieu of \_\_\_\_\_ providing and maintaining a furnished residences for him/her), to be excludable from taxable income, within the meaning of section 107 of the Internal Revenue Code, to the extent that said housing allowances is spent by The Rev. \_\_\_\_\_ for expenses of or providing a furnished home for him/herself and family, including rental or mortgage payments, insurance, utilities, furnishings, maintenance and repairs and other related expenses, up to the fair market rental value of said home, including furnishings and utilities. The housing allowance designation will apply to calendar year 2017 and all future years unless otherwise provided.